

स्वप्नपूर्तीचा  
इंद्रधनू फुलविणारी  
'अर्थ' सेवा...

८४ वा वार्षिक अहवाल  
२०२४-२०२५

ऑडीट वर्ग-अ



ऋणानुबंध आणि विश्वास जपणारी..  
आपली बँक.. श्री वीरशैव बँक..!

SHRI  
VEERSHAIV  
CO-OP.  
BANK LTD.  
(Multi- State Bank)



श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर

(मल्टी-स्टेट बँक)

प्रधान कार्यालय: ताराराणी चौक, कोल्हापूर फोन: 2536940/41/42.

Website: [www.veershaivbank.co.in](http://www.veershaivbank.co.in) E-mail: [info@shriveershaivbank.com](mailto:info@shriveershaivbank.com)

VEERSHAIVISM IS NEITHER A RELIGION NOR A CASTE, IT IS AN IDEAL HUMAN WAY TO LIVE YOUR LIFE- Mahatma Basaveshwara

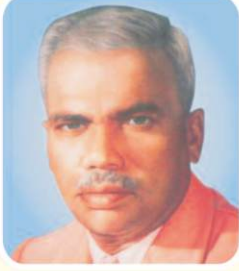


# श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर (मल्टी-स्टेट बँक)



## विद्यमान संचालक मंडळ

संस्थापक



कै. डी. बी. माळी

अध्यक्ष



डॉ. दिलीप चौगुले  
(दि. ११-०७-२०२५ पर्यंत)

उपाध्यक्ष



श्री. महादेव साखरे  
उपाध्यक्ष: (दि. ११-०३-२०२५ पासून)  
अध्यक्ष (प्र.) (दि. १२-०७-२०२५ पासून)

उपाध्यक्ष



कै. चंद्रकांत सांगवकर  
(दि. २७-१२-२०२४ पर्यंत)



श्री. नानासाहेब नष्टे



श्री. बाबासाहेब देसाई



श्री. राजेश पाटील, चंदुरकर



श्री. गणपतराव पाटील



श्री. सुर्यकांत पाटील, बुदिहाळकर



श्रीमती. शकुंतला बनछोडे



श्री. चंद्रकांत स्वामी



श्री. राजेंद्र शेते



श्री. अनिल सोलापुरे



श्री. राजेंद्र लकडे



श्री. अनिल स्वामी



सौ. रंजना तवटे



डॉ. सतीश घाली



श्री. वैभव सावडेंकर



श्री. राजेंद्र माळी



श्रीमती. श्वेता हत्तरकी  
(दि. १५-४-२४ पासून)



श्री. आप्पासाहेब आवें  
तज्ञ स्विकृत संचालक



सी. ए. सिद्धार्थ मजती  
तज्ञ स्विकृत संचालक



श्री. प्रकाश पाटील  
व्यवस्थापकीय संचालक





# भावपूर्ण श्रद्धांजली



**कै.चंद्रकांत सदाशिव सांगावकर**

शिवैक्य: दि. ७ जानेवारी २०२५

बँकेचे जेष्ठ संचालक कै. चंद्रकांत सदाशिव सांगावकर यांचे  
आकस्मिक दुःखद निधन झाले. त्यांच्या सामाजिक, सहकार क्षेत्रात व स्थानिक स्वराज्य संस्थेमध्ये  
केलेल्या उल्लेखनीय कार्याबद्दल ऋणी राहून त्यांच्या पवित्र स्मृतीस

**भावपूर्ण श्रद्धांजली..**





# श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर

(मल्टी-स्टेट बँक)

## बँकेचे व्यवस्थापन मंडळ



श्री. गणपतराव पाटील  
अध्यक्ष



श्री. राजेंद्र लकडे  
सदस्य



श्री. अरविंद माने  
सदस्य



श्री. सुरेश कोळकी  
सदस्य



श्री. सुनील पाटील  
सदस्य

### वसूल भांडवल व स्वनिधी



### कर्जे



### गुंतवणूक



### खेळते भांडवल



### ठेवी







## श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर (मल्टी-स्टेट बँक)



बँकेच्या 83 व्या वार्षिक सर्वसाधारण सभेवेळी बँकेचे संस्थापक कै.रावसाहेब उर्फ डी.बी. माळी यांच्या पुतळ्यास पुष्पहार अर्पण करतेवेळी बँकेचे अध्यक्ष, उपाध्यक्ष, संचालक मंडळ, व्यवस्थापन मंडळ सदस्य, व्यवस्थापकीय संचालक व इतर मान्यवर.



बँकेच्या 83 व्या वार्षिक सर्वसाधारण सभेस संबोधित करताना बँकेचे अध्यक्ष श्री.डॉ.दिलीप चौगुले.



बँकेच्या 83 व्या वार्षिक सर्वसाधारण सभेमध्ये सभासदांना सायबर सिक्यूरिटी बाबत प्रशिक्षण देताना बँकेचे Virtual CISO श्री.हेमंत देशमुख.





## वा वार्षिक अहवाल - सन २०२४-२५

नोंदणी क्र. MSCS/CR/1259/2016

अमृतमहोत्सवी बँक

रिझर्व्ह बँक लायसन्स क्र. UBD.MH.687 P

### श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर (मल्टीस्टेट बँक)

नोंदणीकृत कार्यालय - ५१७, ए/१, ताराराणी चौक, कोल्हापूर ४१६००१

☎ ०२३१ - २५३६९४० ते ४२ 🌐 [www.veershaivbank.co.in](http://www.veershaivbank.co.in) ✉ [info@shriveershaivbank.com](mailto:info@shriveershaivbank.com)

### ८४ व्या वार्षिक सर्वसाधारण सभा जाहीर नोटीस

(फक्त भागधारक सभासदांकरिता)

आपल्या बँकेच्या सर्व भागधारक सभासदांना कळविण्यात येते की, बँकेची सन २०२४ -२५ या सालची ८४ वी वार्षिक सर्वसाधारण सभा मंगळवार, दि. २३.०९.२०२५ इ. रोजी दुपारी २.०० वाजता प्रधान कार्यालय, ताराराणी चौक, कोल्हापूर येथील सभागृहात खालील विषयांवर विचार विनिमय करणेसाठी होणार आहे. तरी सदर सभेस आपण उपस्थित रहावे, अशी विनंती आहे.

#### सभेपुढील विषय

१. दि. १९.०९.२०२४ रोजी झालेल्या ८३ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत वाचून कायम करणे.
२. सन २०२४ -२०२५ चा वार्षिक अहवाल आणि दि. ३१ मार्च २०२५ चा लेखापरिक्षीत ताळेबंद, नफा-तोटा पत्रकाचा विचार करणे व स्विकृत करणे.
३. सन २०२४ -२०२५ सालात अंदाजपत्रकापेक्षा जादा झालेल्या खर्चास व सन २०२५-२०२६ या सालाकरीता संचालक मंडळाने सुचविलेल्या उत्पन्न व खर्चाचे अंदाजपत्रकास मंजुरी देणे.
४. सन २०२४ -२०२५ सालची मा.संचालक मंडळाने सुचविलेली नफा विभागणी मंजूर करणे आणि लाभांश शिफारशी प्रमाणे जाहीर करणे.
५. मागील वर्षातील बँक व्यवसाय लक्ष्यपूर्ती (Target Achievements) आणि सन २०२५-२०२६ चे व्यवसाय लक्ष्य (Targets) व विकास आराखडा नोंद घेणे.
६. सन २०२४ -२०२५ या सालचे वैधानिक लेखापरिक्षक सारडा परिक आणि कंपनी एल एल पी, चार्टर्ड अकौंटंट यांचेकडून आलेला वैधानिक लेखापरिक्षण अहवाल व सन २०२३-२०२४ च्या वैधानिक लेखापरिक्षण अहवालाचा दोष दुरुस्ती पूर्तता अहवाल स्विकृत करणे.
७. सन २०२५ -२०२६ या सालाकरिता रिझर्व्ह बँकेने दिलेल्या मान्यतेनुसार सारडा परिक आणि कंपनी एल एल पी, चार्टर्ड अकौंटंट या फर्मची वैधानिक लेखापरिक्षक म्हणून फेरनेमणूकीस मंजुरी देणे व त्यांचा मेहनताना ठरविण्याचे अधिकार संचालक मंडळास प्रदान करणे.
८. सन २०२४ -२०२५ सालात संचालक व त्यांचे नातेवाईकांना दिलेल्या कर्जाच्या माहितीची नोंद घेणे.
९. सन २०२५-२६ करिता संचालक मंडळाने सुचविलेल्या एकरक्कमी कर्ज परतफेड(OTS) योजनेची नोंद घेणे व सन २०२४-२०२५ सालात बँकेच्या एकरक्कमी कर्ज परतफेड योजने अंतर्गत सवलत देणेत आलेल्या कर्ज खात्यांची नोंद घेवून त्यास मंजुरी देणे.
१०. शासन अधिकृत वसुली अधिकारी यांनी शिफारस केलेली वसुली होणे अशक्य असलेली व वैधानिक लेखापरिक्षक यांनी प्रमाणित केलेली कर्जखाती निर्लेखित करणेबाबत केलेल्या शिफारशीनुसार कर्जे निर्लेखित करणेस आणि मा.संचालक मंडळाने कर्जातील दिलेल्या व्याज,दंड व्याज, खर्च इ. सवलतीस मान्यता देणे.
११. संचालक मंडळाने सुचविलेली पोटनियम दुरुस्ती स्वीकारणे व मंजुरी देणे.
१२. वार्षिक सर्वसाधारण सभेस हजर नसलेल्या सभासदांच्या अनुपस्थितीस माफी (Condone) बाबत विचार करणे.
१३. मा.अध्यक्षसो यांचे परवानगीने ऐनवेळी येणाऱ्या विषयांवर चर्चा करणे.

मा. संचालक मंडळाच्या आदेशावरून

स्थळ - कोल्हापूर

तारीख - १६. ०८. २०२५

प्रकाश नारायण पाटील

व्यवस्थापकीय संचालक

महादेव शिवरुद्राप्पा साखरे

अध्यक्ष (प्र.)



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर (मल्टी - स्टेट बँक)

### विशेष सुचना

1. ठरलेवेळी गणपूर्ती न झालेस नोटीसीत नमूद केले ठिकाणी अर्ध्या तासानंतर वार्षिक सर्वसाधारण सभा घेणेत येईल व त्याला गणपूर्तीची आवश्यकता असणार नाही. त्यात वरील विषयांचा विचार केला जाईल.
2. सन्माननीय सभासदांनी सभेपुढील ठेवावयाच्या आपल्या काही सुचना असतील तर बँकेच्या प्रधान कार्यालयाकडे दि.१५.०९.२०२५ पर्यंत पोहोचतील अशा पाठवाव्यात. म्हणजे त्यासंबंधी माहिती तयार ठेवता येईल.
3. वार्षिक सर्वसाधारण सभेची सविस्तर नोटीस बँकेच्या [www.veershaivbank.co.in](http://www.veershaivbank.co.in) संकेतस्थळावर आणि बँकेचे प्रधान कार्यालय व सर्व शाखा कार्यालयामध्ये उपलब्ध आहे.
4. सन २०२४ - २५ चा वार्षिक अहवाल बँकेच्या [www.veershaivbank.co.in](http://www.veershaivbank.co.in) या संकेतस्थळावर दि.०८.०९.२०२५ रोजी पासून उपलब्ध आहेत.
5. ज्या सभासदांची मुले / मुली १० वी, १२ वी व पदवीधर / पदव्युत्तर परीक्षेत २०२५ मध्ये ८०% पेक्षा जास्त गुण मिळवून उत्तीर्ण झालेली आहेत त्यांनी आपली नावे दि. १५.०९.२०२५ पूर्वी प्रधान कार्यालयात पाठवावीत.
6. ज्या सभासदांचा निवासी / व्यवसायाचा पत्ता बदलेला असलेस नवीन पत्ता बँकेस ताबडतोब कळवावा.
7. आपले भाग दाखले (शेअर्स सर्टिफिकेट) नजीकच्या शाखेशी संपर्क साधून कार्यालयीन वेळेत घेऊन जावेत.
8. ज्या सभासदांची भाग धारणा ही रु.५००/- च्या पटीत नसतील अशा भागधारक सभासदांनी आपल्या नजीकच्या शाखेशी संपर्क साधून आवश्यक ती जादा भाग धारणा रक्कम भरावी ही विनंती.
9. सभासदांची लाभांश रक्कम सेव्हिंग / चालू खातेवर वर्ग करणेत येणार आहे. तरी ज्या सभासदांनी आपली सेव्हिंग / चालू खाती उघडलेली नाहीत/बंद केलेली आहेत अशा सभासदांनी आपली सेव्हिंग / चालू खाती उघडून घ्यावीत.
10. सभासदांनी आपल्या सेव्हिंग / चालू खात्यामध्ये आपला लाभांश जमा झाल्याची खात्री करावी व न झालेस ताबडतोब शेअर्स विभाग, प्रधान कार्यालय अथवा आपल्या नजीकच्या शाखेशी संपर्क साधावा.
11. रिझर्व्ह बँक ऑफ इंडियाच्या सूचनेनुसार, बँकेचे सभासद व ग्राहक यांनी आपल्या के.वाय.सी (KYC) ची पूर्तता करणे बंधनकारक असून ज्या खातेदारांनी याची पूर्तता केलेली नाही त्यांनी त्वरित बँकेशी संपर्क साधून त्याची पूर्तता करावी. तसेच ज्यांची Re-KYC करणे आवश्यक आहे त्यांनी त्वरित आपल्या नजीकच्या शाखेशी संपर्क करून त्याची पूर्तता करावी. KYC पूर्ण नसलेली खाती डेबिट फ्रीज होतात.
12. १० वर्ष व्यवहार नसलेली खाती रिझर्व्ह बँकेच्या DEAF योजने अंतर्गत रिझर्व्ह बँकेकडे वर्ग होतात. या करिता खातेवर नियमित व्यवहार करावेत.
13. बँकेने Virtual CISO श्री हेमंत देशमुख यांचे सायबर सिक्युरिटी बाबत प्रशिक्षण आयोजित केलेले आहे.

## ॥ भावपूर्ण श्रद्धांजलि ॥

अहवाल सालात व दरम्यानच्या कालावधीत दिवंगत झालेले भारतातील थोर नेते, संशोधक, शास्त्रज्ञ, तंत्रज्ञ, लेखक, कलाकार, खेळाडू, उद्योजक, साहित्यिक, समाजसेवक, सीमेचे रक्षण करीत असताना व देशांतर्गत सुव्यवस्था राखण्यासाठी शहीद झालेले जवान, पोलिस अधिकारी व पोलीस, नैसर्गिक आपत्ती तसेच अपघातासारख्या दुर्घटनेमध्ये मृत्यूमुखी पडलेले सर्वसामान्य नागरिक आणि बँकेचे सभासद, ठेवीदार, सेवक, हितचिंतक व ज्ञात - अज्ञात व्यक्ती या सर्वांना नम्रतापूर्वक अभिवादन करून भावपूर्ण श्रद्धांजलि अर्पण करीत आहे.





वा वार्षिक अहवाल - सन २०२४-२५

Registered No. MSCS/CR/1259.2016

Reserve Bank License No. UBD MH. 687-P

## Shri Veershaiv Co-operative Bank Ltd., Kolhapur (Multi-State Bank)

Registered Office : 517, A / 1, Tararani Chowk, Kolhapur 416001

☎ 0231 - 2536940 to 42 🌐 [www.veershaivbank.co.in](http://www.veershaivbank.co.in) ✉ [info@shriveershaivbank.com](mailto:info@shriveershaivbank.com)

### 84<sup>th</sup> Annual General Meeting Notice

(Only for Stake Holder Members)

All the Members of the Bank are hereby informed that, the 84th Annual General Meeting for the Year 2024-2025 will be held on Tuesday, 23<sup>rd</sup> September 2025 at 2.00 PM at General Meeting Sabhagrah of our Banks Registered Head Office at Tararani Chowk, Kolhapur to consider the following subjects. The Members are hereby requested to attend the meeting in time.

### Agenda of Meeting

1. To read and confirm the minutes of the previous Annual General Body Meeting held on 19.09.2024.
2. To consider and accept the Annual Report of year 2024-2025 & Audited Balance Sheet, Profit and Loss Account for the year ended 31<sup>st</sup> March 2025.
3. To approve the expenditures exceeding the Budget for the year 2024-2025, and to note and approve the Income and Expenditure Budget for the year 2025-2026 as recommended by the Board of Directors.
4. To approve the appropriation of Net Profit for the year 2024-2025 and to declare dividend as recommended by the Board of Directors.
5. To take a note of previous year Bank Business Target Achievements & to consider Business Targets for year 2025-2026 along with Development Plan.
6. To accept Statutory Audit Report of M/s.Sarda & Pareek LLP, Chartered Accountant for the year 2024-2025 and to approve the Compliance Report of Statutory Audit Report for the year 2023-2024.
7. To approve the re-appointment of the M/s. Sarda & Pareek LLP, Chartered Accountant as a Statutory Auditor of the Bank for F.Y.2025-26 as per the approval of Reserve Bank of India and delegate the powers to Board of Directors to fix their remuneration.
8. To take a note of the Loans and Advances given to the Board of Directors and their relatives during the year 2024-2025.
9. To take a note of One Time Settlement (OTS) Scheme for year 2025-2026 as suggested by the Board of Directors and approve the relief given under One Time Settlement Scheme (OTS) to the Borrower Accounts during the year 2024-2025.
10. To write off loans and advances which are unrecoverable and recommended by the Govt. Authorised Recovery Officer and certified by the Statutory Auditor and to approve and sanction the waiver / relief given in interest / penal interest and other expenses etc. by the Board of Directors.
11. To accept and approve the amendments in Bye - Laws of the Bank proposed by the Board of Directors.
12. To condone the absence of the members of the Bank who have not attended this Annual General Meeting.
13. To consider of any other Subject Matters if any, with the permission of the Chair.

By Order of the Board of Director

Place: Kolhapur  
Date : 16/08/2025

**Prakash Narayan Patil**  
Managing Director

**Mahadev Shivrudrappa Sakhare**  
Chairman (I/C)





अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर (मल्टी - स्टेट बँक)

### Important Instructions

1. The adjourned meeting due to want of quorum of scheduled time will be conducted on the same date & at the same place after half an hour and no quorum will be necessary.
2. The members who wish to ask any questions regarding Annual Report they should send their questions in writing to the Head Office of the Bank on/before 15.09.2025.
3. The detailed notice of Annual General Meeting is available on the Bank's Website [www.veershaivbank.co.in](http://www.veershaivbank.co.in) and in all the Branch Offices and Head Office of the Bank.
4. The Annual Report for the year 2024-2025 will be made available on the Bank's Website [www.veershaivbank.co.in](http://www.veershaivbank.co.in) from 08.09.2025 onwards.
5. The sons and daughters of the Members who have passed in 10th, 12th, Graduation, Post - Graduation examination 2025 with more than 80% or more marks, are eligible for felicitation; please submit the application form along with a copy of the marksheet or certificate on or before 15.09.2025.
6. If your residential / Business address is changed, please inform the Bank immediately about your new address.
7. Collect your Shares Certificate by contacting your nearest branch of Bank during the office hours.
8. Members whose share deposit is not in multiples of Rs.500/- are requested to contact their nearest branch and pay the required excess share deposit amount.
9. The Dividend amount of the Members will be transferred to the Savings / Current Accounts. However, the Members who have not opened their Savings / Current accounts should open their Savings / Current Accounts.
10. Members should ensure that their dividend is deposited in their Savings / Current Account and if not, immediately contact the Shares Department, Head Office or your nearest branch.
11. As per the instructions of Reserve Bank of India, it is mandatory for the members and customers of the Bank to complete their KYC and the account holders who have not completed it should immediately contact the Bank and complete it. Also, those who need to do Re-KYC should contact their nearest branch immediately and complete it. Accounts that do not complete KYC are debit frozen.
12. Accounts which are in-operative for 10 years are transferred to the Reserve Bank under the Reserve Bank's DEAF scheme.
13. Cyber Security Training Programme by Virtual CISO Shri.Hemant Deshmukh is organized for the members.

**Note :** For any ambiguity or meaning or interpretation in this matter, the Marathi Notice Matter will be treated final and original.



सन २०२४-२५ सालचा



**सन्माननीय सभासद सहकारी बंधु- भगिनींनो,**  
**सस्नेह नमस्कार,**

सर्व सभासद आणि असंख्य ग्राहकांमध्ये ऋणानुबंध आणि विश्वासाचे नाते निर्माण करणाऱ्या सहकारी बँकींगचा मानबिंदू असणाऱ्या आपल्या बँकेच्या ८४ व्या वार्षिक सर्वसाधारण सभेस उपस्थित सर्व सन्माननीय सभासद बंधु भगिनींचे संचालक मंडळाच्या वतीने मी स्वागत करतो. बँकेने ठेव, कर्ज व गुंतवणूकीसह एकत्रित व्यवसायाचा रू. २००० कोटींचा टप्पा पार केला आहे. मल्टीस्टेट नंतर लवकरच शेड्युल्ड बँकेचा दर्जा प्राप्त करण्याचा संचालक मंडळाचा मनोदय आहे. सहकाराच्या मूल तत्वाला आदर्श मानून कै. रावसाहेब उर्फ डी. बी. माळी यांच्या समवैचारीक सहकार्यांनी सन १९४२ साली या बँकेची स्थापना केली. त्यांनी पेरलेल्या “बिजामधून एक विशाल वृक्ष तयार झाला आहे.” बँकेने ‘जनसामन्यांचा विश्वास’ हीच आपली खरी ओळख मानली. सुरवतीपासूनच नियोजनबद्ध व्यवस्थापनाद्वारे सभासद, ठेवीदार, ग्राहक यांचे हित जोपासण्याचा प्रयत्न केला. याच बरोबर बँकेची निकोप वाढ करत ‘बँकेचा ताळेबंद’ ही भक्कम केला. माझे सर्व सहकारी संचालक व सेवकांनी बँकेच्या भरभराटीस चिकाटी व प्रयत्नांचे बळ दिल्यामुळे बँकेने गरुडझेप घेतली आहे. अहवाल वर्षात बँकेचे उपाध्यक्ष कै. चंद्रकांत सदाशिव सांगावकर यांचे दुःख निधन झालेने संचालक मंडळ, सभासद, ग्राहक व सेवकांच्या वतीने त्यांच्या स्मृतीस भावपूर्ण श्रद्धांजली अर्पण करतो.

रिझर्व्ह बँकेने सन २०२४ - २५ मध्ये रेपो दरात वाढ केलेली नाही. त्यामुळे ठेवीचे व कर्जाचे व्याज दर स्थिर राहिले आहेत. भारतीय अर्थमंत्रालयाने अर्थव्यवस्था ७.५% ने वाढेल असा अंदाज व्यक्त केला असून देशांतर्गत कर्ज वितरणात १४% वाढ झाली आहे. भारतीय अर्थव्यवस्था ही वेगाने वाढणारी अर्थव्यवस्था म्हणून जगात ओळखली जात आहे. चंद्रयान मोहीम, G-२० शिखर परिषद, संसदेचे नवीन इमारतीत स्थलांतर यामुळे देशातील स्थैर्यावर चांगला परिणाम दिसून येत आहे. रशिया युक्रन या देशामध्ये सुरू असलेले युद्ध, अमेरिकेसारख्या देशाने इतर देशावर लावलेला मोठा Tariff Tax व जागतिक बाजारातील सध्याची परिस्थिती पाहता भारतीय अर्थव्यवस्था स्थिर असून ‘मेक इन इंडिया’ ‘डिजिटल इंडिया’ व ‘स्वदेशी अपनावो’ सारख्या घेतलेल्या भूमिकांच्यामुळे विकसनशील देश अशी ओळख बदलून विकसित देश अशी होत आहे. भारतीय अर्थव्यवस्थेला मिळालेली चालना इतर बँका बरोबरच सहकारी बँकिंगचे योगदानही याचा भाग आहेत हे वेगळे सांगण्याची आवश्यकता नाही. रिझर्व्ह बँकेच्या विविध मार्गदर्शक सूचना व अंमलबजावणी यामुळे सहकारी बँकांच्या कामकाजत अधिक सुधारणा झालेल्या असून जोखीम व्यवस्थापन, सुव्यवस्थापन व अनुपालन यावर विशेष भर देण्यात आला. त्यामुळे रिझर्व्ह बँकेचा सहकारी बँकांबद्दलचा व त्यांच्या कामकाजाबद्दल सकारात्मक दृष्टिकोन स्पष्ट तयार झाला आहे.

रिझर्व्ह बँकेने प्रसिद्ध केलेल्या काही प्रसिद्धी पत्रकामधून देशातील बँकांची स्थिती नमूद केलेली आहे. यामध्ये प्रामुख्याने बँकांमध्ये कर्जाची मागणी वाढल्याचे नमूद केले असून ठेवीमध्ये घट झाल्याचे नमूद केले आहे. सध्या ठेवीदार ठेवीवर जास्त परताव्याची अपेक्षा करीत आहेत व त्यांना असे जास्त परताव्याचे पर्याय शेअर्स, म्युच्युअल फंड इत्यादी मध्ये उपलब्ध असून बँकेतील मुदत ठेवीपेक्षा जास्त व्याजाचा परतावा मिळत असल्याने छोटे गुंतवणूकदार याकडे आकर्षित होत आहेत. त्यामुळे





अमृतमहोत्सवी बँक

## श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर (मल्टी - स्टेट बँक)

देश स्तरावर बँकातील ठेवीचा ओघ कमी झाला आहे. बाजारात सध्या तेजी असल्यामुळे व्यवसाय, रिअल इस्टेट, घरबांधकाम व इतर क्षेत्रात ही कर्जाची मागणी वाढलेली आहे. त्यामुळे ठेवी व कर्जे यामध्ये असमतोल निर्माण होण्याची शक्यता आहे. बदलत्या आर्थिक बाजाराप्रमाणे बँकानी स्वतःच्या कामकाज पद्धतीत बदल करण्याची गरज असून त्यानुसार आपले धोरण ठरविणे गरजेचे आहे.

### सभासद, भाग भांडवल व लाभांश :

दि. ३१ मार्च २०२५ अखेर सभासद संख्या ३०६४४ इतकी आहे. अहवाल सालामध्ये सभासद संख्येत १४२५ ने वाढ झाली आहे. भाग भांडवल व स्वनिधी हे बँकिंग व्यवसायाचा पाया असून त्यावरून बँकेचे आर्थिक स्थैर्य समजून येते. नवीन सभासद करून घेतलेने व नियमाप्रमाणे भाग भांडवल कर्जदारांकडून जमा करून घेतल्याने बँकेच्या भाग भांडवलामध्ये रु. १ कोटी १७ लाखने वाढ होवून वर्षाअखेर भाग भांडवल रु. २६ कोटी ७६ लाख इतके झालेले आहे.

सहकारी बँकांना सन २००७ पासून इन्कम टॅक्स लागू झाला आहे. त्यामुळे लाभांश (Dividend) रक्कमेवर बँकेला २५% आयकर भरणा करून लाभांश वाटप करावा लागतो आहे म्हणून मा. संचालक मंडळाने सन २०२४-२५ सालाकरिता १०% लाभांश जाहीर करणेची शिफारस केली आहे.

### गुंतवणूक, निधी व भांडवल पर्याप्तता :

दि. ३१ मार्च २०२५ रोजी बँकेची सरकारी रोखे, ट्रेझरी बिल, म्युच्युअल फंड व इतर गुंतवणूक अशी एकूण गुंतवणूक रु. ४२९ कोटी ८८ लाख इतकी आहे. रिझर्व्ह बँक निकषाप्रमाणे सरकारी रोखे व ट्रेझरी बिलामध्ये बँकेने रु. ३७७ कोटी ६४ लाखांची गुंतवणूक केलेली आहे. रिझर्व्ह बँकेच्या नियमानुसार रोखता तरलतेसाठी (CRR/SLR) करावी लागणारी गुंतवणूक पुर्ण करून शिल्लक राहिलेली रक्कम किफायतशीर व्याजदर मिळाल्यामुळे सरकारी व व्यापारी आणि शेड्युल्ड सहकारी बँकात गुंतविलेली आहे. सरकारी कर्जरोखे खरेदी - विक्री व्यवहार व म्युच्युअल फंड व्यवहारातून रु. ४ कोटी १७ लाख उत्पन्न मिळालेले आहे. रिझर्व्ह बँक निकषानुसार भांडवल पर्याप्तता (CRAR) कमीत कमी ९% असणे आवश्यक असून आपले बँकेचे सदर प्रमाण १७.५७% इतके आहे.

दि. ३१ मार्च २०२५ अखेर बँकेची गंगाजळी व इतर निधी रु. १८३ कोटी ७९ लाख इतके झाले आहेत. अहवाल सालात गंगाजळी व निधीमध्ये रु. ९८ कोटी ३३ लाखांनी वाढ झालेली आहे.

### ठेवी, कर्जे व अनुत्पादक जिंदगी :

दि. ३१ मार्च २०२५ अखेर बँकेच्या ठेवी रु. ११२८ कोटी २३ लाखाच्या असून रु. २५ कोटी ५३ लाखांनी ठेवीत वाढ झाली आहे. तथापि अल्पमुल्य (CASA) ठेवीत अपेक्षेप्रमाणे वाढ होत नाही कारण इतर गुंतवणूकीमधून बचत खात्यावरील व्याजदरापेक्षा जादा उत्पन्न ग्राहकांना मिळत आहे. ठेवीदारांच्या सुरक्षेसाठी आपल्या बँकेने डिपॉझिट इन्शुरन्स अँड क्रेडीट कॉर्पोरेशन लि. (DICGC) यांना बँकेकडील ठेवीचा विमा हप्ता नियमितपणे पाठवला असून नवीन नियमानुसार रुपये पाच लाखांपर्यंतच्या ठेवींना आपल्या बँकेतील ठेवीदारांना विमा संरक्षण मिळणार आहे. बँकेच्या एकूण ठेवीत झालेली वाढ म्हणजे संचालक, सेवक यांनी ग्राहकांना दिलेली "ग्राहकसेवा" आणि बँकेची जनमानसात जोपासलेली चांगली प्रतिमा "Market Goodwill" आहे.



## वा वार्षिक अहवाल - सन २०२४-२५

अहवाल वर्षाअखेरीस बँकेची एकूण कर्जे रु. ६६३ कोटी ९२ लाखांची आहेत. बँकेचे कर्ज-ठेव प्रमाण (CD Ratio) ५८.८५% असून मागील वर्षा पेक्षा त्यामध्ये ८.४४% ने घट झालेली आहे. अहवाल वर्षाअखेरीस अग्रक्रम क्षेत्र कर्जाचे प्रमाण ६४.९१% आहे. तर दुर्बल घटक कर्ज प्रमाण १३.६१ % इतके आहे. रिझर्व्ह बँक नियमानुसार हे प्रमाण योग्य ठेवण्याचा प्रयत्न केलेला आहे. रिझर्व्ह बँक ऑफ इंडिया यांच्या वैयक्तिक कर्ज वाटपाच्या नवीन आलेल्या मर्यादित मुळे चांगल्या कर्जदारांची मोठ्या रक्कमेची मागणी असून देखील आपण ती पूर्तता करू शकत नाही. या करिता बँकेने विविध सहकारी बँकेबरोबर सहभाग कर्ज योजने अंतर्गत कर्ज पुरवठा करून त्यांच्या उद्योगांना आवश्यक असणारी आर्थिक गरज पुरवली आहे.

केंद्र व राज्य शासनाच्या योजनांची सर्व सामान्य नागरिकांमध्ये आर्थिक साक्षरता येण्या करिता व त्यांना अर्थ व्यवस्थेत सामावून घेण्याकरिता जाहीर केलेल्या आणासाहेब पाटील आर्थिक मागास विकास महामंडळ, महाराष्ट्र राज्य इतर मागासवर्गीय वित्त आणि विकास महामंडळ मर्या. मुंबई, वसंतराव नाईक विमुक्त जाती व भटक्या जमाती विकास महामंडळ मर्या. मुंबई, CLCSS - Credit Linked Capital Subsidy Scheme, प्रधानमंत्री सूक्ष्म अन्न प्रक्रिया उद्योग योजना (Prime Minister Scheme for Formalization of Micro Food Enterprises - PMFME), वस्त्रोद्योगाकरिता (ITUFS) वैयक्तिक व गट कर्ज व्याज परतावा योजना व फक्त कर्नाटक राज्यासाठी KSSIDC या योजनांची बँकेने यशस्वीपणे अंमलबजावणी केली आहे.

दि. ३१ मार्च २०२५ अखेर बँकेचा ढोबळ एन.पी.ए. रु. ६० कोटी ५७ लाख असून येणे कर्जाशी प्रमाण ९.१२% तर निव्वळ एन.पी.ए. चे प्रमाण ०.७३ % आहे. एकूण थकबाकी पैकी रु. १३ कोटी २१ लाख रक्कमेचे दावे मे. न्यायालयात प्रलंबित आहेत. बँकेने सिक्युरिटीझेशन कायद्याखाली ३६ कर्जदाराविरुद्ध रक्कम रु. ४४ कोटी ६० लाखाचे वसुलीसाठी कारवाई केलेली आहे. बँकेची अनुत्पादक जिंदगी (NPA) चे प्रमाण कमी करण्यात व्यवस्थापन व प्रशासन सतत कार्यरत आहे. बँकेच्या लक्ष्मीपूरी, मंडई व वाशी नवी मुंबई या ३ शाखा एनपीए ०% ठेवला असून ही बाब कौतुकास्पद आहे. दिवसेंदिवस थकबाकी / एन.पी.ए. मध्ये होणारी वाढ हीच बँकेसमोरील चिंताजनक बाब आहे. तेंव्हा मी थकीत कर्जदार बंधु, भगिनींना विनंती करतो की, आपली कर्जे वेळेत भरून सहकार्य करावे. कर्जाची वेळत परतफेड करणाऱ्या सर्व कर्जदारांचे मी मनःपूर्वक आभार मानतो.

### व्यवस्थापन खर्च, तरतुदी व नफा विभागणी :

अहवाल वर्षात बँकेचा व्यवस्थापन खर्च रु. २४ कोटी ६० लाख झाला आहे. अहवाल वर्षामध्ये मंजूर अंदाजपत्रकापेक्षा एक खात्याच्या खर्चात वाढ झालेले रु. २० लाख ५४ हजार इतका जादा खर्च झाला असून अहवाल सालातील मंजूर एकूण बजेटपेक्षा रु. २ कोटी ३२ लाख इतक्या खर्चाची काटकसर बँकेने केलेली आहे.

बँकेने वर्षाअखेरीच्या तरतूदपूर्व नफ्यातून संशयीत व बुडीत कर्ज निधी तरतुद बँकेने केलेली आहे. अहवाल वर्षाखेरीस झालेल्या निव्वळ नफ्याची विभागणी व तरतूदपूर्व नफ्यातून केलेल्या तरतूदीचा तपशील पुढीलप्रमाणे आहे.

#### तरतूदपूर्व नफा, तरतुदी व नफा विभागणी तपशील - ३१.०३.२०२५

	नफा विभागणी	रक्कम
1	तरतुद पुर्व नफा	6,52,91,682.71
2	तरतुदी	1,20,29,651.26
	अ) संशयीत व बुडीत कर्ज निधी तरतुद	1,20,29,651.26
3	आयकर तरतुद पुर्व नफा	5,32,62,031.45





अमृतमहोत्सवी बँक

## श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर (मल्टी - स्टेट बँक)

4	आयकर (With Differed Tax)	1,24,67,575.00
5	निव्वळ नफा	4,07,94,456.45
6	<b>निव्वळ नफा विभागणी</b>	
	अ) राखीव निधी (Reserve Fund) 25%	1,01,98,614.00
	ब) आकस्मित राखीव निधी (10%)	40,79,446.00
	क) शिक्षण निधी (1%)	4,07,945.00
	ड) पुनर्वसन, पुनर्रचना व विकास निधी (1%)	4,07,945.00
	इ) लाभांश 10 टक्के (शिफारस)	2,57,00,506.45

पतधारक कर्जदार उपलब्ध नसलेने कर्जवाढीचा वेग कमी झाला आहे. तथापि नक्त नफा वाढीसाठी ग्राहकांना पुरविल्या जाणाऱ्या विविध सेवा-सुविधांवर सेवाशुल्क इत्यादी आकारणी, विमा व्यवसाय कमीशन आणि सरकारी रोखे खरेदी-विक्री व्यवहाराद्वारे बँकेचा महसूल वाढविणेसाठी व्यवस्थापन प्रयत्नशील आहे.

### प्रशिक्षण, ग्राहक प्रबोधन व तंत्रज्ञानयुक्त बँकींग :

सभासदांना क्रांतीसिंह दैनिकामार्फत, अहवालाद्वारे, सर्वसाधारण सभेवेली बँकींगमधील बदल, बाजारातील घडामोडी, अर्थकारणावर होणारे परिणाम इत्यादीबाबत शिक्षण देण्याचा प्रयत्न केला जातो आहे. बँकेचे कर्मचारी यांना ग्राहक सेवा, बँकींग ज्ञान, कायदा कानून यांच्याबाबत सातत्याने प्रशिक्षण दिले जाते आहे. राष्ट्रीय पातळीवरील प्रशिक्षण संस्था अन्य मान्यवर यांच्याकडून संचालक, सेवक यांचेसाठी वेळोवेळी प्रशिक्षण कार्यक्रम आयोजित केले जात आहेत. ग्राहकांना बँकेच्या वेबसाईटद्वारे, वेळोवेळी वृत्तपत्राद्वारे बातम्या, दूरदर्शन जाहिरात देवून, भ्रमण दूरध्वनी संदेश, व्हॉट्सअप अशा माध्यमातून ग्राहकांचे प्रबोधन बँक निरंतर करीत आहे.

बँकींग हे आता सेवा क्षेत्र (Service Industry) म्हणून सर्वत्र ओळखले जावू लागले आहे. अत्याधुनिक तंत्रज्ञानयुक्त सेवांचा वापर करणाऱ्या ग्राहकांची विशेषतः तरुण वर्गाची संख्या मोठ्या प्रमाणात वाढू लागली आहे. यामुळे तीव्र स्पर्धा, तंत्रज्ञानाचा सतत बदलता वापर व ग्राहककेंद्री सेवा यांना महत्त्व येणार आहे. आपली बँकही आता त्या दृष्टीने आपल्या ग्राहकांना कोअर बँकींग, ए. टी. एम. , सी. डी. एम. , यु. पी. आय (Google Pay, PhonePe), ई-लॉबी, 24x7 दिवस आर. टी. जी. एस. , एन. ई. एफ. टी. , एस. एम. एस. , मोबाईल बँकींग, पॉस मशिनद्वारे खरेदीची सुविधा, वेबसाईट, "पे-पॉईंट" व "भारत बील पेमेंट" सुविधे अंतर्गत विमान तिकीट बुकींग, रेल्वे तिकीट बुकींग, हॉटेल बुकींग, मोबाईल रिचार्ज, विज बील भरणा, इ. बील पेमेंट सेवा व पॅन कार्ड सेवा देत आहे. त्याचबरोबर राष्ट्रीयकृत बँकेमध्ये दिल्या जाणाऱ्या सर्व डिजिटल सुविधा उपलब्ध करून दिल्या असून बँक लवकरच आपल्या ग्राहकांना डोअर स्टेप बँकिंग सुविधा देणार आहे. रिझर्व्ह बँकेने सर्व सहकारी बँकांना सायबर सिक्युरिटी संदर्भात दि. १९ ऑक्टोबर २०१८ व दि. ३१ डिसेंबर २०१९ च्या मार्गदर्शन सूचनांप्रमाणे आपल्या बँकेच्या तंत्रज्ञानाची व्याप्ती पाहता लेव्हल - ३ या श्रेणी मध्ये आपली बँक आली असून या श्रेणी साठी रिझर्व्ह बँकेच्या परिपत्रकातील बहुतांश मुद्यांची पूर्तता केली आहे. तसेच सिस्टीम ऑडीट व VAPT ऑडीट पूर्तता केलेली आहे.

बँकांमध्ये डिजिटल व्यवहारांचे प्रमाण फार वाढले आहे. डिजिटल प्रॉडक्ट्स नवीन पद्धतीने बँकेने बाजारात आणले



आहेत. ग्राहकांच्या विचारांच्या पध्दती, मिटींगच्या पध्दती बदलल्या आहेत. प्रत्येकाला डिजीटल बँकींग हे सुरक्षित, गरजेचं, उपयुक्त, वेळ व श्रम वाचवणारं आहे हे पटलेलं आहे. त्यामुळे पुढील ५ वर्षात बँकेचे जवळपास ८०% व्यवहार घरूनच होण्याची शक्यता निर्माण झाली आहे. या सर्व बाबींचा विचार करून बँकेने अहवाल वर्षात नवीन संगणक आज्ञा प्रणाली (CBS System) खरेदी केली असून सदर आज्ञा प्रणालीमुळे ग्राहकांना जास्तीत जास्त डिजिटल सेवा देण्याचा प्रयत्न करत असून लवकरच बँक ग्राहकांना नेट बँकिंग सुविधा (View Mode) मध्ये कार्यान्वित करणार आहे. तरी ग्राहकांनी या सुविधेचा लाभ घ्यावा अशी विनंती आहे. तसेच नवीन संगणक आज्ञा प्रणालीमुळे रिझर्व्ह बँकेच्या अपेक्षे प्रमाणे विविध सांख्यिकीय माहिती सिस्टीमद्वारे उपलब्ध होत आहे.

### संचालक मंडळ, सेवकवृंद व अमृत बचत एजंट्स :

बँकेच्या ग्राहकांना अद्यावत तांत्रिक सेवा सुविधा पुरविणे, त्यासाठी संगणकाची सुसज्ज यंत्रणा उभी करणे, या यंत्रणेसाठी भांडवली खर्च मोठ्या प्रमाणात करणे, तांत्रिक कुशल मनुष्यबळ मिळविणे, प्रधान कार्यालयात सक्षम कार्यकारी अधिकारी निर्माण करणे, शाखास्तरावर सक्षम अधिकारी नेमणे, सायबर हल्ल्यापासून बचाव करणारी यंत्रणा उभी करणे, बँकींग व्यवसायातील स्पर्धा, थकबाकीदारांच्या बदलेल्या प्रवृत्तीमुळे वाढणारा एन. पी. ए. , कर्जदारांची कमी व्याजदराची मागणी, वाढणाऱ्या खर्चात काटकसर करणे अशा अनेक प्रशासकीय व खर्चाची आव्हाने संचालक मंडळासमोर उभी आहेत. अशा आव्हानात्मक व प्रतिकूल परिस्थितीमध्ये देखील संचालक मंडळाने गत अहवाल वर्षात बँकेचा कारभार अत्यंत काटकसर आणि पारदर्शक पणे पार पाडून बँकेच्या प्रगतीची घोंडदौड कायम ठेवली आहे. सर्वच विषयांवर सांगोपांग चर्चा झालेनंतरच अंतीम निर्णय बँक हिताचाच घेण्याची परंपरा संचालक मंडळाने कायम ठेवलेली असून त्याबद्दल सर्व संचालकांचे मी मनःपूर्वक आभार मानतो.

अहवाल वर्षात बँकेच्या संचालक मंडळाच्या एकूण २५ सभा झालेल्या आहेत. त्याचप्रमाणे गरजेप्रमाणे विविध उपसमित्यांच्याही सभा घेतलेल्या आहेत. बँक व्यवस्थापनाने ठरविलेले धोरण व दिलेले इष्टांक प्रशासनाने मनोभावे कार्यवाहीत आणले तर कोणतेही उददीष्ट आपण पार करू शकतो हे बँकेच्या कर्मचार्यांनी व संचालकांनी बँकेच्या व्यवसाय वाढीच्या व थकबाकी वसुलीच्या कृतीतून अहवाल वर्षात स्पष्ट झालेले आहे.

बँकेची माहिती व महती सर्वसामान्यांपर्यंत पोहोचविणारा आणि ग्राहक व बँक यांचे नातेसंबंध दृढ करणारा दूत म्हणून बँकेचे अमृत बचत एजंट्स काम करीत असतात. बँक ग्राहक वाढीमध्ये त्यांचा मोलाचा वाटा आहे. सर्व सेवक वर्ग व अमृत बचत एजंट यांच्या बँक कामकाजातील सक्रीय सहभागाबद्दल व्यवस्थापनाच्या वतीने मी त्यांचा आभारी आहे.

बँकेला सातत्याने प्रगती पथावर अग्रेसर ठेवण्यास बँकेच्या सर्व कर्मचारी वृंदाचे लाभत असलेले योगदान देखील आव्हानात्मक परिस्थितीत महत्वाचे ठरते. तरी बँकेच्या प्रगतीसाठी सतत कार्यरत असणाऱ्या या कर्मचारी वर्गाचे संचालक मंडळाच्या वतीने मी मनःपूर्वक अभिनंदन करतो.

### व्यवस्थापन मंडळ :

नागरी सहकारी बँकांमध्ये संचालक मंडळाबरोबरच वेगळे व्यवस्थापन मंडळ नेमावे म्हणून रिझर्व्ह बँकेने दिनांक ३१ डिसेंबर २०१९ रोजीचे परिपत्रक सूचना दिलेली आहे. त्यानुसार पाच सदस्यांचे व्यवस्थापन मंडळ दि. २३.०५.२०२२ पासून बँकेत अस्तित्वात आलेले आहे. या व्यवस्थापन मंडळाचे अध्यक्ष म्हणून बँकेचे ज्येष्ठ संचालक श्री. गणपतराव पाटील हे आहेत तर संचालक श्री. राजेंद्र लकडे हे या मंडळाचे सदस्य आहेत. तसेच बाहेरील सदस्य श्री. अरविंद माने – बँकींग, श्री. सुरेश कोळकी – सहकार, , श्री सुनिल





अमृतमहोत्सवी बँक

## श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर (मल्टी - स्टेट बँक)

पाटील - लघु उद्योग अशा विविध क्षेत्रातील अभ्यासू व्यक्ती आहेत. सर्वसामान्य जनतेच्या ठेवी सहकारी बँक स्विकारत असलेले व्यवहारात सरळता, सुसुक्ष्मता, पारदर्शीपणा व व्यवसायीकता येवून ग्राहक सेवा सुविधा देण्यासाठी संचालक मंडळास साथ देण्याचे काम सदर व्यवस्थापन मंडळ करत आहे. अहवाल सालात व्यवस्थापन मंडळाच्या एकूण १३ सभा झालेल्या आहेत. बँकेच्या प्रगतीत व्यवस्थापन मंडळाने केलेल्या मौलिक मार्गदर्शनाचा व बहुमूल्य योगदानाचा मी कृतज्ञतापूर्वक उल्लेख करतो.

### रिझर्व्ह बँक तपासणी, वैधानिक लेखापरिक्षण व लेखापरिक्षण :

रिझर्व्ह बँक ऑफ इंडिया यांचेकडून मार्च २०२४ अखेर तपासणी झालेली असून तपासणी अधिकारी श्री प्रशांत कुमार, डेप्युटी जनरल मॅनेजर, रिझर्व्ह बँक ऑफ इंडिया व सहकारी यांनी केलेल्या सुचना, मार्गदर्शन व सहकार्याबद्दल मी त्यांचा आभारी आहे. तसेच रिझर्व्ह बँकेचे चीफ जनरल मॅनेजर, बँकिंग सुपरव्हिजन, मध्यवर्ती कार्यालय व बँकिंग रेग्युलेशन विभाग यांनी वेळोवेळी केलेल्या मार्गदर्शन व सहकार्याबद्दल मी त्यांचा आभारी आहे.

सन २०२४-२५ चे अहवाल वर्षाकरीता बँकेचे अंतर्गत लेखापरिक्षक म्हणून एस. जी. येसूमाळी आणि कंपनी, सव्याण्णावर अँड असोसिएट्स, वेल्हाळ अँड असोसिएट, कौशिक ए. जोशी अँड असोसिएट्स, श्री गजेंद्र सी. बंदी, श्री मंदार धर्माधिकारी, श्वेता कुलकर्णी, मे. काळे, ठिगळे चौगले आणि कंपनी, संकपाळ कुलकर्णी असोसिएट्स, प्रिती पाचोरे आणि असोसिएट्स, सुमित बिराजदार अँड असोसिएट्स, पाटील देवणे असोसिएट्स, अमर दळवी असोसिएट्स, एस. जी तन्वशी अँड कंपनी या सनदी लेखापालांची नियुक्ती करणेत आलेली होती. अहवाल वर्षात सर्वच शाखांचे व प्रधान कार्यालय, गुंतवणूक विभागाचे इ. चे समवर्ती पध्दतीचे लेखापरिक्षण करून त्यांनी मौलिक मार्गदर्शन केलेले आहे.

बँकेच्या मार्गदर्शक सुचनांनुसार आपल्या बँकेने जोखीम आधारित अंतर्गत लेखापरीक्षण धोरण तयार केले आहे. संचालक मंडळ सभेत सदर धोरणाचा आढावा घेतला असून त्यानुसार संगणकीय प्रणालीद्वारे शाखांचे जोखीम आधारित अंतर्गत लेखापरीक्षण चालू केले आहे. संचालक मंडळाच्या लेखापरिक्षण समिती सभेत सदर लेखापरीक्षणाचे अहवाल वेळो वेळी सादर करून त्याचा आढावा घेतला आहे.

बँकेचे सन २०२४-२५ चे वैधानिक लेखापरिक्षण मे. सारडा परीक एल एल पी, चार्टर्ड अकौंटंट, मुंबई यांनी पूर्ण केलेले आहे. त्यांनी लेखापरिक्षण कालावधीत बँकेच्या कामकाज पध्दतीमध्ये रिझर्व्ह बँकेच्या दृष्टीकोणातून सुधारणा करणेच्या दृष्टीने काही चांगल्या सूचना केलेल्या आहेत. त्यांचा सन २०२४ -२०२५ लेखापरिक्षण अहवाल आपणांसमोर ठेवला आहे. बँकेच्या एकूण कामकाजाचा व प्रगतीचा अभ्यास करून त्यांनी बँकेस लेखापरिक्षणाचा वर्ग 'अ' प्रदान केलेला आहे.

तसेच सन २०२३ -२४ या आर्थिक वर्षाचे बँकेचे वैधानिक लेखापरिक्षण मे. गोगटे आणि कंपनी पार्टनर श्री. उमेश गोगटे, चार्टर्ड अकौंटंट, पुणे यांनी केले होते. त्यांच्या लेखापरीक्षण अहवालातील दोषांची पूर्तता केली असून दोष दुरुस्ती अहवाल मा. मध्यवर्ती निबंधक, भारत सरकार यांच्याकडे पाठविला आहे. त्याबद्दल कोणत्याही प्रतीकूल सूचना किंवा खुलासा मागणीचा पत्रव्यवहार खात्याकडून झालेला नाही. सदर दोषांची पूर्तता अहवाल आपणासमोर ठेवला असून त्यास आपण स्विकृती दयावी, अशी विनंती आहे. रिझर्व्ह बँक अधिकारी वैधानिक लेखापरिक्षक आणि अंतर्गत लेखापरिक्षक यांनी केलेल्या मार्गदर्शनाबद्दल मी त्यांचा आभारी आहे.

### जोखीम व्यवस्थापन (Risk Management):

कोणत्याही व्यवसायात वाढ होण्याकरिता व्यवसायामध्ये असणाऱ्या जोखीमींचा अभ्यास करणे महत्वाचे असते. जोखीम ही बँकिंग व्यवसायाचे अविभाज्य भाग असून व्यवसायाची वाढ व स्थिरता याकरीता जोखीम व्यवस्थापन बँकेसाठी महत्वाचे आहे.



बँकींगमध्ये मुख्यतः प्रामुख्याने क्रेडीट रिस्क, मार्केट रिस्क व ऑपरेशनल रिस्क या जोखीमांना सामोरे जावे लागते. आपल्या बँकेने अहवाल वर्षात विविध प्रकारच्या जोखीमा अंतर्भूत असलेले व्यापक जोखीम व्यवस्थापन धोरण तयार केले असून, त्याकरीता सुप्रमाणित योजना व नियमावली देखील कार्यान्वित केली आहे. संचालक मंडळ सभेत सदर धोरणांचा आढावा घेतला जातो.

### कंप्लायन्स फंक्शन (अनुपालन कार्ये):

कापोरिट गव्हर्नन्सच्या एकूणच संरचनेचा भाग म्हणून व नियामकांच्या मार्गदर्शक तत्वाप्रमाणे अनुपालन विभाग (Compliance Department) महत्वाची भूमिका बजावतो. भारतीय रिझर्व्ह बँकेच्या परिपत्रक क्र. DoS. CO. PPG/SEC. 04/11. 01. 005/2022-23 दिनांक १९. ०९. २०२२ अन्वये टियर-३ व ४ श्रेणी अंतर्गत नागरी सहकारी बँकांसाठी अनुपालन विभाग (Compliance Department) अनिवार्य केला आहे.

उपरोक्त परिस्थिती विचारात घेवून आणि कंप्लायन्सची जोखीम व्यवस्थापित करण्यासाठी, आपल्या बँकेने दि. ०१ एप्रिल २०२४ पासून चिफ कंप्लायन्स ऑफिसर Chief Compliance Officer (CCO) यांच्या नेतृत्वाखाली एक स्वतंत्र कंप्लायन्स विभागाची स्थापना केलेली आहे. सदर विभागांतर्गत जोखीम विषयक सहाय्य करणे, सल्ला देणे, जोखीम ओळखणे व त्याचे मुल्यांकन करणे, अहवालाची पुर्तता करणे, नोडल ऑफिसर म्हणून कार्य करणे इ. बाबींचा समावेश करण्यात आला आहे. या विभागामुळे बँकेशी निगडीत सर्व विषयांच्या कंप्लायन्सबाबत सर्व नियमांचे पालन केल्यामुळे बँकेस सक्षमता प्राप्त होण्यास अधिक मदत होणार आहे.

### शाखा स्थलांतर, समारंभ, यशोगाथा व शाखाविस्तार:

बँकेची सर्व कार्यालये अत्याधुनिक व सुसज्ज ठेवणेसाठी त्याचे नुतनीकरण टप्प्या टप्प्याने करणार आहे. अहवाल सालात बँकेच्या शाखा शाखा मंडई कोल्हापूर चे नुतनीकरण व शाखा पेठवडगाव चे स्थलांतर करून नुतनीकरण करण्यात आले आहे. तसेच कर्नाटक राज्यात बँकेने बेल्लारी येथे शाखेचा सेवा शुभारंभ केला असून त्यास ग्राहकांकडून चांगला प्रतिसाद मिळत आहे.

### विमा व्यवसाय

ग्राहकांना त्यांचे आयुष्य, मिळकती, आर्थिक जोखीम यासाठी विमा संरक्षण देण्याच्या विचाराने Corporate Agency साठी कार्यवाही सुरु केली होती व अहवाल वर्षात बँकेला दि. १०/०२/२०२५ रोजी IRDAI कडून Corporate Agency (Composite Insurance) करिता Registration Code प्राप्त झाला आहे. बँकेमार्फत ग्राहकांच्या आर्थिक गरजा समजून घेऊन त्यांना विम्याचा योग्य तो पर्याय सुचविण्यात येतो. अशाप्रकारे विम्याचे संरक्षण मिळविण्यासाठी व्यापक विमा सेवा बँकेमार्फत उपलब्ध करून देण्यात येत आहेत. यासाठी बँकेने विविध प्रकारच्या विम्यांसाठी विमा कंपन्यांबरोबर भागीदारी केली आहे, यामुळे ग्राहकांना विविध विमा योजनांचा लाभ हा बँकेमार्फत उपलब्ध होत असून ग्राहकांकडून यास चांगला प्रतिसाद मिळत आहे व यापुढे देखील ग्राहकांनी या सेवेचा अत्याधिक लाभ घ्यावा अशी विनंती आहे.

### संकल्प, समारोप व आभार:

बँकेची थकबाकी कमी करणेसाठी विशेष अभियान राबवविणे, बँकेस शेड्युल्ड बँकेचा दर्जा प्राप्त करणेचा संकल्प संचालक मंडळाने केलेला आहे. भावी काळात अत्याधुनिक तंत्रज्ञानयुक्त सेवे बरोबर ग्राहकाला आपलेसे करणारी आपुलकीची तत्पर





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## श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर (मल्टी - स्टेट बँक)

सेवा ही काळाची गरज ठरणार आहे. बँकेच्या प्रगतीसाठी विविध क्षेत्राला पूरक ठरणारी ध्येय धोरणे यशस्वीपणे राबवण्यास संचालक मंडळ उत्सुक आहे. हा प्रगतीचा गोवर्धन पर्वत उचलताना तुम्हा सर्वांच्या करंगुलीचा आधार महाशक्तीशाली असेल हे येथे आवर्जून नमूद करत आहे.

रिझर्व्ह बँक, केंद्रीय निबंधक, नॅफ कॅब नवी दिल्ली, महाराष्ट्र व कर्नाटक राज्य सहकार आयुक्त, राष्ट्रीयकृत बँका, व्यापारी, खाजगी बँका, स्मॉल फायनान्स बँका, महाराष्ट्र राज्य बँक असोसिएशन, कोल्हापूर जिल्हा बँक असोसिएशन, जिल्हा मध्यवर्ती बँका या शिखर संस्थांनी व इतर सरकारी संस्थांनी, व्यापारी, सहकारी बँकांनी तसेच शासकीय, निमशासकीय, सार्वजनीक संस्थांनी आणि त्यांचे अधिकारी, पदाधिकारी यांनी बँकेस प्रत्यक्ष, अप्रत्यक्ष सहकार्य, मार्गदर्शन केलेले आहे. विविध इन्शुरन्स कंपनी, बँकेचे पॅनेलवरील कायदा सल्लागार, अभियंता, सराफ इत्यादींनी बँकेचे कामकाज नियमबद्ध व अचूकपणे पार पाडणेकामी मार्गदर्शन केले आहे. त्याचबरोबर बँकेचे सभासद, ठेवीदार, ग्राहक, सल्लागार, हितचीतक, यांनीही बँकेच्या प्रगतीत त्यांच्या बुद्धीशक्ती प्रमाणे सहयोग दिलेला आहे. या सर्व आणि अशा ज्ञात अज्ञातांनी बँकेच्या उत्कर्षात मदत केलेली आहे, त्यांचा मी मनःपूर्वक आभारी आहे.

अहवाल वर्षातील कामाचा आढावा आणि अहवाल मी आपणांसमोर सादर केला असून दि. ३१ मार्च २०२५ रोजीचा ताळेबंद, सन २०२४ -२०२५ चा नफा-तोटा व नफा विभागणी, पुढील वर्षाचे अंदाजपत्रक व विकास योजना, मागील वर्षाचे अंदाजपत्रकापेक्षा जादा झालेला खर्च तपशील, लेखापरिक्षणाचा अहवाल, संचालक नातेवाईक कर्ज माहिती, अहवाल वर्षात कर्ज खात्याना दिलेली सवलत, पोटनियम दुरुस्ती इत्यादी सभा नोटीसीप्रमाणे सर्व विषय मंजूरी करीता आपणापुढे सादर करित आहे. त्यावर आपण विचारविमर्श करून एकमताने मंजूरी द्यावी, अशी आपणास विनंती आहे.

श्री वीरशैव बँकेचा, शतकोत्सवाकडे वाटचाल करणारा पुढील कालखंड यापेक्षाही वैभवशाली व दैदीप्यमान असेल हा आत्मविश्वास मनात आहे.

"जय हिंद, जय सहकार"

संचालक मंडळाचे वतीने

आपला नम्र,

Sd/-

( महादेव शिवरुद्राप्पा साखरे )

अध्यक्ष (प्र.)

कोल्हापूर - १६. ०८. २०२५



# 84<sup>th</sup> ANNUAL REPORT

FOR FINANCIAL YEAR 2024-2025

**Respected Members & My fellow Colleagues,  
Kind Regards,**

**To the Esteemed Members and Customers of Our Bank,**

On behalf of the Board of Directors, I express a warm welcome to all the esteemed members present in the 84th Annual General Meeting of our bank, and feeling proud to announce that, institution has built a strong bond of trust and loyalty with its members and countless customers. Our bank has successfully surpassed the ₹2,000 crore milestone in total business, including deposits, loans, and investments. The Board of Directors now aims to achieve Scheduled Bank status after transition to a multi-state bank. The bank was founded in 1942 by late Raosaheb alias D. B. Mali and his similar-minded colleagues, who were committed with the core principles of cooperation. The seed they sowed has grown into a mighty tree. The bank's true identity is the 'trust of the common people.' Since its inception, we have prioritized the interests of our members, depositors, and customers through systematic management. We have also ensured the bank's healthy growth and built a strong balance sheet. The relentless hard work and dedication of all my fellow directors and staff have enabled the bank to achieve this remarkable growth. On behalf of the Board of Directors, members, customers, and staff, I express my deepest condolences on the sad demise of our Vice Chairman, late Chandrakant Sadashiv Sangavkar, who passed away during the reporting financial year.

In the financial year 2024-25, the Reserve Bank of India has not increased the repo rate, which kept the interest rates on deposits and loans stable. The Indian Economy has projected a 7.5% growth for the economy, with domestic credit distribution increasing by 14%. The Indian economy is recognized globally as one of the fastest-growing economy. The Chandrayaan mission, the G-20 summit, and the relocation to the new Parliament building had a positive impact on the country's stability. The current global situation, including the ongoing war between Russia and Ukraine and the high tariffs imposed by the United States, the Indian economy has remained stable. Initiatives like 'Make in India,' 'Digital India,' and 'Swadeshi Apnavo' are transforming India's image from a developing to a developed nation. The contribution of cooperative banking, alongside other banks, is an integral part of this economic boost. The Reserve Bank's various guidelines and their implementation have led to significant improvements in the operations of cooperative banks, with a special focus on risk management, good governance, and compliance. This has fostered a clear and positive outlook from the Reserve Bank toward cooperative banks.

The Reserve Bank of India has published some press releases outlining the status of banks in the country. They primarily note that the demand for loans has increased, while deposits have decreased. Currently, depositors are seeking higher returns. Since options like stocks and mutual funds offer better returns than banks fixed deposits; small investors are being drawn to them. This trend has led to a reduction in the flow of deposits into banks nationwide. Due to the current market boom, there's also an increased demand for loans in sectors like business, real estate, and home construction. This could potentially create an imbalance between deposits and loans. Accordingly, banks must adapt



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different operational methods to the changing financial market and formulate their policies.

### Members Share Capital and Dividend

As on 31<sup>st</sup> March 2025 our members were 30644; with an increase in number of members by 1425 during the year under review. It is basic foundation of any industry to have a strong capital base and own capital. The members have contributed to the tune of Rs.1.17 Cr. to share capital taking the total Share Capital to Rs.26.76 Cr.

Income tax has been applied to co-operative banks since the year 2007. Therefore, the bank has to pay 25% income tax and cess thereon at prescribed rate and distribute the dividend from the remaining balance. Therefore, the Board of Directors has recommended to declare 10% dividend for the year 2024-25.

### Investments Reserve and CRAR:

As of March 31, 2025, the bank's total investments in government securities, treasury bills, mutual funds, and other investments amount to ₹429.88 crore. According to Reserve Bank of India (RBI) guidelines, the bank has invested ₹377.64 crore in government securities and treasury bills. After fulfilling the liquidity requirements (CRR/SLR), the remaining funds were invested in government, commercial, and scheduled cooperative banks to earn a profitable rate of interest. The bank generated an income of ₹4.17 crore from the buying and selling of government securities and mutual fund transactions. The bank's Capital Adequacy Ratio (CRAR) is 17.57%, which is significantly higher than the RBI's minimum requirement of 9%.

As of March 31, 2025, the bank's reserves and other funds total to be ₹. 183.79 crore. During the reporting year, the reserves fund have increased by ₹. 0.98 crore.

### Deposit Advances and Non Performing Assets :

The Deposits of the Bank as on 31<sup>st</sup> March 2025 stand at Rs.1128.23 Cr. with an increase of Rs.25.52Cr. over the period of last year. CASA growth was not up to the desired level mainly due to alternate higher rates investment avenues were available to the investor. Bank has paid the premium of Deposit Insurance & Credit Corporation Ltd. (DICGC) thereby securing the amount of depositors to the tune of Rs.5 lakhs. The growth in the business was due to the good customer service by the Bank employees and Goodwill of the Bank only.

The advances of the Bank are Rs.663.93 Cr. during the year under review and the CD ratio of Bank is 58.84%. Bank has given loans to priority sector to the tune of 64.91% and weaker section 13.61%. The Bank has strived to maintain this ratio as per the directives of RBI. There is a huge demand from good borrowers, but due to RBI's new limits on loan disbursements we are unable to meet them. For this purpose, Bank is also exploring the alternative of Consortium lending with the fellow bankers.

The bank provides finance through various schemes announced by the central and state governments to promote financial literacy and include common citizens in the economy and the schemes are Annasaheb Patil Arthik Magas Vikas Mahamandal, Maharashtra Rajya Itar Magas Vikas Mahamandal Ltd., Mumbai, Vasantrao Naik Vimukta Jati & Bhatkya Jamati Vikas Mahamandal Ltd., Mumbai, CLCSS - Credit Linked Capital Subsidy Scheme, Prime Minister Scheme for Formalization of Micro Food Enterprises (PMFME), Textile Industry (iTUFS) Individual and Group Loan Interest





Repayment Scheme, KSSIDC (for the state of Karnataka only)

As of March 31, 2025, the bank's gross NPA is ₹60.57 crore, which is 9.12% of its total outstanding loans. The net NPA is 0.73%. of the total outstanding amount, claims worth ₹13.21 crore are pending in Hon'ble court. The bank has initiated recovery proceedings under the Securitization Act against 36 borrowers for a total amount of ₹44.60 crore. The management and administration are continuously working to reduce the NPA ratio. The three branches—Laxmipuri, Mandai, and Vashi Navi Mumbai—have maintained a 0% NPA, which is highly commendable. The increasing trend of outstanding loans and NPAs is a significant concern for the bank. I request all borrowers to repay their loans in time and express heartfelt thanks to all borrowers who consistently make timely repayments.

### Operational Expenses, Provisions and Division of Profit

During the reporting year, the bank's management expenses have been Rs.24 crores and 60 lakhs. Due to the increase in the expenditure of one account over the approved budget in the reporting year, an excess expenditure of Rs. 20 lakh 54 thousand has been incurred and the bank has saved Rs. 2.32 Cr. over the approved total budget of the reporting year.

The Bank has made necessary provisions from the year-end gross profit such as Bad and Doubtful Debt, investment depreciation reserve, outstanding NPA interest provision etc. The breakdown of net profit at the end of the year and the details of the provisions made from the profit before provision are as follows.

#### Distribution of Profit as on 31.03.2025

Sr. No.	Distribution of Profit	Amount in Rs.
1	Profit Before Appropriation	6,52,91,682.71
2	Provisions	1,20,29,651.26
	A. Bad and Doubtful Debt Reserve (BDDR)	1,20,29,651.26
3	Profit Before Tax	5,32,62,031.45
4	Income Tax (With Differed Tax)	1,24,67,575.00
5	Net Profit	4,07,94,456.45
6	Distribution of Profit.	
	A. Reserve Fund (25%)	1,01,98,614.00
	B. Contingency Reserve Fund (10%)	40,79,446.00
	C. Education Fund (1%)	4,07,945.00
	D. Rehabilitation, Reconstruction and Development Fund (1%)	4,07,945.00
	E. Provision for Dividend 10%	2,57,00,506.45

Due to non-availability of creditworthy borrowers, the speed of loan growth has slowed down. However, the management is trying to increase the bank's revenue by levying service charges etc. on



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various services and facilities provided to customers, insurance business commission and government bond buying and selling transactions to increase cash profit.

### Training, Customer Education and Technology:

Efforts are made to educate the members about changes in banking, market developments, effects on economy etc. through daily newspaper Krantisinh, Annual Report, discussions during Annual General Meeting etc. Bank employees are continuously trained in customer service, banking knowledge, laws and regulations. For Directors and employees of the Bank training programs are organized through National level training institutes and other experts from time to time. The bank is continuously educating the customers through the website of the bank, periodical newsletters, television advertisements, mobile phone messages, WhatsApp etc.

Banking is service industry and needs to be up to date on technology front. Particularly the young generation is technology oriented and more comfortable with the technology base products and payment system. Our bank is also providing all payment products through Core Banking, ATM, UPI payments, E-lobby, NEFT, RTGS, SMS, Mobile Banking, POS, Pay points, Bharat Bill Payment, Air Ticket Booking, Railway Ticket, Hotel Booking, Mobile Recharge, Electricity Bill And Other Utility Bill Payments etc. At the same time, all the digital facilities provided in nationalized banks have been made available and the bank will soon provide door step banking facilities to its customers. As per the guidelines issued by Reserve Bank to all cooperative banks dated 19th October 2018 and 31st December 2019 regarding cyber security, considering the extent of the technology of our bank, our bank has come in the level-3 category and has fulfilled most of the points of the circular of the Reserve Bank for this category. Also System Audit and VAPT Audit has been completed.

The banking that we thought would come to us after 15 to 20 years has already arrived. During this period, the amount of digital transactions in banks has increased a lot. Digital products have been introduced in the market in a new way. Everyone is convinced that digital banking is safe, convenient, useful, time saving. Due to this, in the next 5 years, almost 75% of bank transactions are likely to be carried out from home. Considering all these aspects, the bank has implemented a new CBS System and is trying to provide maximum digital services to the customers due to the said CBS system and the bank has implemented the net banking facility (in View Mode) for the customers. Also due to the new CBS system various statistical information is available through the system as expected by the Reserve Bank of India.

### Board of Directors, Employees and Amrut Bachat Agents:

There are enormous challenges before the Board of Directors like providing technical services to customers, acquiring competent staff for the same, creating a protective environment for technology banking, increasing NPA due to changing tendency of borrowers, demand for lower interest rate by the borrowers, increasing administrative expenses etc. In such a challenging and adverse situation, the Board of Directors has ensured the progress of the bank by conducting the business in a very economical and transparent manner during the last reporting year. The Board of Directors has maintained the tradition of taking the decisions in the interest of the bank only, after thorough discussion on all issues. I sincerely thank all the Directors for that.

A total of 25 meetings of the Board of Directors of the Bank have been held during the reporting year. Similarly, meetings of various sub-committees have also been held as required. It is clear from the



business growth and recovery of arrears by the bank's employees and directors that if the policies set out by the administration and targets set by the bank management are implemented with enthusiasm, we can achieve any goal.

The Amrut Bachat Agents are the brand ambassador of the bank and are the connect between customers and Bank. They have contributed significantly to the large customer growth. On behalf of administration and the Board I appreciate the contribution of the agents and employees for their active participation in the work.

The contribution of all the employees of the bank is also important in the challenging situation to keep the bank continuously ahead on the path of progress. On behalf of the Board of Directors, I heartily congratulate employees who are continuously working for the progress of the Bank.

### Board of Management

The Reserve Bank has issued a circular dated 31 December 2019 to appoint a separate Board of Management along with the Board of Directors in urban cooperative banks. Accordingly, the Board of Management of five members is formed on 23.05.2022. Mr. Ganapatrao Patil, senior director of the bank is the chairman of this board of management while director Mr. Rajendra Lakade is also a member of this board. Also the external members are Mr. Suresh Kolki - Co-operative, Mr. Arvind Mane - Banking, Mr. Sunil Patil - Small Scale Industry who are the experts in various fields. Since a co-operative bank accepts deposits from the general public, the said board of management will support the board of directors in providing customer service by bringing in precision, transparency and professionalism in the transactions. A total of 13 meetings of the Board of Management have been held during the reporting year. I gratefully acknowledge the guidance and valuable contribution of the Board of Management in the progress of the Bank.

### RBI Inspection, Statutory Audit and Internal Audit:

The inspection has been done by the Reserve Bank of India for the year ended on 31<sup>st</sup> March 2024 and I am thankful to the inspecting Officer Mr. Prashant Kumar, Deputy General Manager, Reserve bank of India and his colleagues for their suggestions, guidance and cooperation. Also, I am thankful to the Chief General Manager, Banking Supervision, Central Office and Banking Regulation Department of Reserve Bank for their guidance and cooperation from time to time.

Bank's Statutory Audit for the year 2024-2025 has been conducted by M/s. Sarda Pareek LLP partner Mr. Niranjana Joshi. His valuable suggestions are very useful to the banks progress. The auditor has awarded 'A' audit class to the bank.

For the year 2024-2025 the internal inspection was conducted by M/s. S. G. Yesumali and Co., Savvanywar and Associates, Velhal and Asso., Kaushik A. Joshi and Associates, Shri. Gajendra Bandi, Shri. Mandar Dharmadhikari, Shweta Kulkarni, Kale Thigle Chougule & Co., Sankalp Kulkarni Asso., Preeti Pachore & Asso., Sumit Birajdar & Associates, Patil Devane Associates, Amar Dalve Associates, S G Tanvashi & Co. the Chartered Accountants. During the reporting year, all branches and Head Office, investment department etc. have been covered under Concurrent Audit. They have provided us the valuable guidance throughout the year. We express our sincere gratitude towards them.

Our bank has formulated the "Risk Based Internal Audit Policy" as per Reserve Bank guidelines. The Board of Directors has reviewed the said policy in its meeting and accordingly risk based internal





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audit of the branches has been started through a computerized system. The reports of these audits have been placed before the Audit Committee of the Board from time to time and reviewed by them.

Similarly, the statutory audit for the year 2023- 2024 was conducted by the M/s. Gogate and Company partner Mr Umesh Gogate, Chartered Accountant. Bank has submitted the rectification of the report to Central Registrar of Co-operatives Societies (CRCS), Govt. of India and Reserve Bank of India and there is no adverse communication from the authorities regarding the same. The report is put before the meeting which we request you to accept. We express our gratitude to the all audit teams for their performance and valuable guidance.

### Risk Management

For the growth of any business, it is important to study the risks in the business. Risk is an integral part of banking business and risk management is important for the bank for business growth and stability. In banking, one has to face mainly credit risk, market risk and operational risk. During the reporting year, our bank has formulated a comprehensive risk management strategy covering various types of risks and has also implemented well-established plans and regulations for the same. The said policies are reviewed in the Board of Directors meeting.

### Compliance Function :

As a part of overall structure for Corporate Governance, the Compliance Function plays a pivotal role in view of emphasis laid by the Regulators. RBI, Vide its Circular No. DoS.CO.PPG/ SEC.04/11.01.005/2022-23 Dt. 19.09.2022 has made it mandatory for all the UCBs under Tier-III & Tier-IV category to establish a Compliance Department.

In view of the above and to manage compliance risk, your bank has established an independent compliance function headed by Chief Compliance Officer (CCO) w.e.f. 1st April 2024. The scope of compliance department include assisting, supporting, advising and monitoring and evaluate the risks, compliance of annual report, to act as a Nodal Officer etc. Presently, your bank is at an evolving stage and it will be further strengthened in the near future to attain your Bank's expected objective.

### Shifting of branches, Celebrations, Successes and Branch Expansion:

To keep all the offices of the Bank trailblazing and equipped, those will be renovated in a phased manner. During the reporting year, the renovation work of Mandai branch and Branch Pethvadhgaon is the relocated and renovated.

Additionally, the bank has commenced banking operations of new branch at Ballari, Karnataka, which has received a positive response from customers.

### Insurance Business

The bank has started a Corporate Agency to provide its customers insurance protection for their lives, income, and financial risks. The IRDA has granted the Corporate Agency (Composite Insurance) Registration Code to the bank on 10th February 2025. Considering the financial needs of its customers bank suggests suitable insurance options to them. To offer comprehensive insurance services to the customers, the bank has partnered with various insurance companies. This collaboration allows



customers to benefit from a wide range of insurance plans and this service is receiving a good response from customers. The bank is encouraging customers to take full advantage of this service in the future as well.

### **Resolution, Conclusion and Expression of Gratitude :**

Reduction in NPA of bank, Acquisition of Scheduled status to the bank are our resolutions and commitments. In the future, the need of the hour will be to provide a prompt service alongwith the latest technological services to the customers. The Board of Directors is keen about successfully implementing the missions & strategies that complement the various sectors leading to the progress of the Bank.

Reserve Bank of India, Central Registrar, District Central Co-operative Bank, all Co-operative Banks, Government Offices, Quasi Government Institutes, Commercial Banks their officers have guided as all the time. We express our due thanks to all of them. All the insurance companies, Panel Advocates, Valuer, Consultants, Engineers and gold Appraisers have helped us in many ways. Our depositor, customer and well-wishers are our prime motivators. We express our thanks to them.

Reserve Bank, Central Registrar, NAFCUB, New Delhi, Maharashtra and Karnataka State Co-operative Commissioner, Nationalized Banks, Merchants, Private Banks, Small Finance Banks, Maharashtra Rajya Bank Association, Kolhapur District Bank Association, District Central Co-operative Banks and other apex bodies, various businessmen, Co-operative banks as well as Government, Semi-Government, Public Organizations and their officers and officials have directly, indirectly supported and guided the Bank. Various Insurance Companies, Legal Advisers, Engineers, Gold Valuator on the Bank's panel etc. have guided the bank to carry out its work regularly and accurately. Along with this, the bank's members, depositors, customers, consultants, stakeholders have also supported in the progress of the bank. To all these and other such known and unknowns who have helped in the flourishing of the Bank, I am deeply grateful.

The Annual Report as on 31st March 2025 along with Balance Sheet, Profit & Loss, Distribution of Profit, Budget and Development Plan, expenditures exceeding the Budget for the year 2024-2025, Audit Report, Director relative loan information, Concession given to loan accounts during the reporting year, Bye Laws Amendments are put before you for approval and sanction. We request you to sanction the same unanimously.

We are confident that the next era of Shri Veershaiv Bank, moving towards its centenary, will be even more glorious and spectacular.

**"Jay Hind, Jay Sahkar"**

**On Behalf of Board of Directors,  
Yours Sincerely**

**Date: 16.08.2025**

**Sd/-  
(Mahadev Shivrudrappa Sakhare)  
Chairman (I/C)**



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर (मल्टी - स्टेट बँक)

## BALANCE SHEET AS ON 31-03-2025

(Amounts in Rs.)

	CAPITAL AND LIABILITIES / भांडवल व देणी	Sch. No.	As on 31-03-2025	As on 31-03-2024
1)	Capital / भांडवल	1	26,76,22,682.00	25,59,03,502.00
2)	Reserve Fund & Other Reserves / गंगाजळी व इतर निधी	2	1,83,79,14,580.84	1,82,80,81,499.40
3)	Principal / Subsidiary State Partnership Fund Account / प्राध्यानपूर्वक सरकारी भागीदारी खाती		-	-
4)	Deposits & Other Accounts / ठेवी व इतर खाती	3	11,28,23,30,756.01	11,02,70,79,778.10
5)	Borrowings / घेतलेली कर्जे	4	-	-
6)	Bills for Collection Being Bills Receivable as per Contra / वसुलीची बिले (येणे बाजूप्रमाणे)		-	-
7)	Securities Receivable as per Contra / सिक्युरिटीज रिसीव्हेबल येणे बाजूप्रमाणे			
	i. Repo / रेपो		-	-
	ii. Reverse Repo / रिवर्स रेपो		-	-
8)	Branch Adjustments / शाखा जुळवणी		-	-
9)	Overdue Interest Reserve on Loans & Advances (As per Contra) / थकलेल्या व्याजबद्दल निधी		47,63,86,402.46	26,03,41,591.31
10)	Interest Payable / देणे व्याज		2,78,27,222.00	3,59,30,324.00
11)	Other Liabilities / इतर देणी	5	7,66,68,707.63	7,95,51,550.23
12)	Profit & Loss / नफा तोटा	6	4,07,94,456.45	4,79,30,893.34
	<b>Total / एकूण</b>		<b>14,00,95,44,807.39</b>	<b>13,53,48,19,138.38</b>
13)	Contingent Liabilities / संभाव्य देणी	7	4,31,21,854.79	3,21,32,758.20

Significant Accounting policies, notes to the Consolidated Financial Statement and the Schedules referred to above are the integral part of Consolidated Balance Sheet.

As per our report of even date  
For Sarda & Pareek LLP  
Chartered Accountants

For Shri Veershaiv Co-Op. Bank Ltd.; Kolhapur (Multi-State Bank)

CA Niranjan Joshi  
Partner  
FRN with ICAI-109262W  
M.No. 102789  
UDIN- 25102789BMLJDA6612

P. N. Patil  
M.D.

Dr. D. R. Chougule  
Chairman

M. S. Sakhare  
Vice-Chairman

Date- 27th June 2025  
Place: - Kolhapur





## BALANCE SHEET AS ON 31-03-2025

(Amounts in Rs.)

	ASSETS / जिंदगी व येणी	Sch. No.	As on 31-03-2025	As on 31-03-2024
1)	Cash / रोख	8	39,98,64,354.64	45,31,58,030.91
2)	Balances with Banks / इतर बँकातील शिल्लक	9	1,65,25,98,500.69	1,08,76,92,748.67
3)	Money at Call and Short Notice / मागणी व अल्प सूचना ठेवी		-	-
4)	Investments / गुंतवणुक	10	4,29,88,06,845.40	3,71,51,56,743.40
5)	Investment Out Of The Principal Subsidiary State Partnership Fund Account / प्राध्यानपूर्वक सरकारी भागीदारी खात्यातून गुंतवणूक		-	-
6)	Advances / कर्जे	11	6,63,92,83,618.11	7,41,93,35,140.47
7)	Interest Receivable / येणे व्याज	12	63,87,20,631.76	46,48,44,932.51
8)	Bills Receivable Being Bills for Collection as per Contra / वसुलीची बिले (देणे बाजूप्रमाणे)		-	-
9)	Securities Receivable as per Contra सिक्कुरिटीज रिसीव्हिबल देणे बाजूप्रमाणे			
	i. Repo / रेपो		-	-
	ii. Reverse Repo / रिवर्स रेपो		-	-
10)	Branch Adjustments / शाखा जुळवणी		1,00,979.99	979.98
11)	Fixed Assets / स्थावर मालमत्ता	13	35,10,14,608.33	35,77,76,032.17
12)	Other Assets / इतर जिंदगी	14	2,91,55,268.47	3,68,54,530.27
13)	Non-Banking Assets Acquired in Satisfaction of Claims / कर्ज वसुलीसाठी ताब्यात घेतलेल्या मिळकती		-	-
14)	Profit & Loss / नफा तोटा		-	-
	<b>Total / एकूण</b>		<b>14,00,95,44,807.39</b>	<b>13,53,48,19,138.38</b>

For Shri Veershaiv Co-Op. Bank Ltd.; Kolhapur (Multi-State Bank)

### Directors

Shri. Nanasaheb Nashte  
Shri. Ganpatrao Patil  
Shri. Chandrakant Swami  
Shri. Rajendra Lakade  
Dr. Satish Ghali  
Smt. Shweta Hattarki

Shri. Babasaheb Desai  
Shri. Suryakant Patil-Budihalkar  
Shri. Rajendra Shete  
Shri. Anil Swami  
Shri. Vaibhav Sawardekar  
Shri. Appasaheb Arve  
(Expert Director)

Shri. Rajesh Patil-Chandurkar  
Sou. Shakuntala Banchode  
Shri. Anil Solapure  
Sou. Ranjana Tavate  
Shri. Rajendra Mali  
Shri. Siddarth Majati (CA)  
(Expert Director)



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर (मल्टी - स्टेट बँक)

**PROFIT AND LOSS ACCOUNT FOR THE FINANCIAL YEAR ENDED 31-03-2025**

(Amounts in Rs.)

	Expenditures / खर्च	Sch. No.	Year Ended 31-03-2025	Year Ended 31-03-2024
1)	Interest on deposits, borrowing etc. / ठेवी व कर्जावरील व्याज	15	71,99,18,587.68	69,97,77,599.94
2)	Salaries and Allowances, Provident Fund / पगार व भत्ते, प्रॉ. फंड इ.		14,24,10,468.93	14,74,11,169.00
3)	Directors' and local committee members' fees and allowances / संचालकांचे शुल्क, भत्ते इ.		27,66,443.00	28,63,024.00
4)	Rent, Taxes, Insurance, Lighting, etc., / भाडे, कर, विमा, वीज इ.		1,58,91,352.42	1,48,74,325.06
5)	Law Charges / कायदेशीर सल्लागार शुल्क		2,46,639.00	5,21,223.00
6)	Postage, Telegram and Telephone charges / टपाल, तार व टेलिफोन खर्च		8,80,121.46	7,97,277.90
7)	Auditor's fees / लेखापरीक्षकांचे शुल्क		28,23,500.00	28,46,156.00
8)	Depreciation on and repair to property / मालमत्तेची दुरुस्ती व झीज		2,20,53,656.93	1,52,07,419.90
9)	Stationery, Printing and Advertisement, etc. / स्टेशनरी, छपाई व जाहिरात इ.		22,19,682.78	13,56,859.48
10)	Loss from sale of or dealing with non-banking assets / नॉन बँकिंग जिंदगीच्या विक्रीवरील तोटा		-	-
11)	Loss On Redemption Of Non SLR Bond / नॉन एसएलआर रोखे विक्रीवरील तोटा		-	-
12)	Bad Debts Written off / निर्लेखित केलेली बुडीत खाती		26,75,691.41	45,59,655.50
13)	Other Expenditure / इतर खर्च	16	5,43,10,279.99	5,53,63,086.57
14)	Provisions / तरतुदी	17	1,20,29,651.26	17,12,46,082.69
15)	<b>Income-Tax Expenses / आयकर खर्च</b>			
	i. Current Tax / आयकर		1,27,97,686.00	1,43,91,878.00
	ii. Deferred Tax / डेफर्ड कर		-	1,60,936.26
16)	Net Profit carried to Balance Sheet / निव्वळ नफा			
	i. Net Profit / (Loss) of the Year / वर्ष अखेरचा निव्वळ नफा		<b>4,07,94,456.45</b>	<b>4,79,30,893.34</b>
	<b>Total / एकूण</b>		<b>1,03,18,18,217.31</b>	<b>1,17,93,07,586.64</b>

Significant Accounting policies, notes to the Consolidated Financial Statement and the Schedules referred to above are the integral part of Consolidated Profit & Loss.

**As per our report of even date**  
**For Sarda & Pareek LLP**  
**Chartered Accountants**

**For Shri Veershaiv Co-Op. Bank Ltd.; Kolhapur (Multi-State Bank)**

**CA Niranjn Joshi**  
**Partner**  
**FRN with ICAI-109262W**  
**M.No. 102789**  
**UDIN- 25102789BMLJDA6612**

**P. N. Patil**  
**M.D.**

**Dr. D. R. Chougule**  
**Chairman**

**M. S. Sakhare**  
**Vice-Chairman**

**Date- 27th June 2025**  
**Place- Kolhapur**



**PROFIT AND LOSS ACCOUNT FOR THE FINANCIAL YEAR ENDED 31-03-2025**

(Amounts in Rs.)

	Income / उत्पन्न	Sch. No.	Year Ended 31-03-2025	Year Ended 31-03-2024
1)	Interest & Discount / दिलेल्या कर्जावरील व्याज व सवलती	18	95,69,17,884.15	1,11,72,16,962.72
2)	Commission Exchanges and Brokerage / कमिशन एक्स्चेंज व ब्रोकरेज		9,45,080.25	13,10,194.89
3)	Subsidies and donations / अनुदान व देणग्या		-	-
4)	Income from non-banking assets and profit from sale of or dealing with such assets / नॉन बँकिंग जिंदगीच्या विक्रीवरील उत्पन्न		-	-
5)	Profit on Sale of Securities (Net) / गुंतवणुकीवरील नफा (निव्वळ)		77,44,662.00	24,29,932.00
6)	Other Receipts / इतर उत्पन्न	19	4,71,83,778.91	3,94,50,497.03
7)	Deferred Tax Asset / डेफर्ड टॅक्स असेट		3,30,111.00	-
8)	Recovery In Earlier of Written off Bad Debts Recovered / निर्लेखित केलेल्या बुडीत खात्यातील वसूली		-	-
9)	Bad and Doubtful Debt Written Back / निर्लेखित केलेली बुडीत खात्यांचे पुनर्लेखन		-	-
10)	Non Performing Investment Provision Written Back / अनुत्पादक गुंतवणूक तरतूद परतावा		-	-
11)	Restructured Accounts Excess Provision Reversed / पुनर्रचित खात्यातील जादा तरतूद परतावा		1,86,96,701.00	89,00,000.00
12)	IDR Reversed / गुंतवणूक घसारा निधी जादा तरतूद परतावा		-	1,00,00,000.00
	<b>Total / एकूण</b>		<b>1,03,18,18,217.31</b>	<b>1,17,93,07,586.64</b>

**For Shri Veershaiv Co-Op. Bank Ltd.; Kolhapur (Multi-State Bank)**

**Directors**

Shri. Nanasaheb Nashte  
Shri. Ganpatrao Patil  
Shri. Chandrakant Swami  
Shri. Rajendra Lakade  
Dr. Satish Ghali  
Smt. Shweta Hattarki

Shri. Babasaheb Desai  
Shri. Suryakant Patil-Budihalkar  
Shri. Rajendra Shete  
Shri. Anil Swami  
Shri. Vaibhav Sawardekar  
Shri. Appasaheb Arve  
(Expert Director)

Shri. Rajesh Patil-Chandurkar  
Sou. Shakuntala Banchode  
Shri. Anil Solapure  
Sou. Ranjana Tavate  
Shri. Rajendra Mali  
Shri. Siddarth Majati (CA)  
(Expert Director)





अमृतमहोत्सवी बँक  
श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर (मल्टी - स्टेट बँक)

**SCHEDULES TO BALANCE SHEET AND PROFIT & LOSS ACCOUNT**

(Amounts in Rs.)

**SCHEDULE 1 – CAPITAL**

Particulars	Current Year 31-03-2025	Previous Year 31-03-2024
<b>I. Authorized Capital</b>		
8,00,000 "A" Class shares of Rs 500/- each	40,00,00,000.00	40,00,00,000.00
1,00,000 Preference Shares of 1000 each (Previous year 8,00,000 "A" Class shares; 1,00,000 Preference Shares)	10,00,00,000.00	10,00,00,000.00
	<b>50,00,00,000.00</b>	<b>50,00,00,000.00</b>
<b>II. Subscribed Capital</b>	<b>26,76,22,682.00</b>	<b>25,59,03,502.00</b>
<b>III. Amount Called up</b>	<b>26,76,22,682.00</b>	<b>25,59,03,502.00</b>
Of the above held by		
a) Individual	26,76,22,682.00	25,59,03,502.00
b) Co-Operative Institutions	-	-
c) State Government	-	-
d) Others	-	-
<b>Total</b>	<b>26,76,22,682.00</b>	<b>25,59,03,502.00</b>

**SCHEDULE 2 - RESERVE FUND AND OTHER RESERVES**

Sr. No.	Particulars	Current Year 31-03-2025	Previous Year 31-03-2024
i.	STATUTORY RESERVE	38,06,34,516.06	36,62,47,486.22
ii	BUILDING FUND	2,60,00,000.00	2,10,00,000.00
iii	DIVIDEND EQUILISATION FUND	-	52,00,000.00
iv.	BAD AND DOUBTFUL DEBTS RESERVE	56,14,00,000.00	54,93,70,348.74
v,	INVESTMENT FLUCTUTION RESERVE	10,56,00,000.00	10,50,00,000.00
vi.	SPECIAL RESERVE U/S 63 [C] OF MSCS ACT 2002	5,21,37,358.00	4,73,44,268.00
vii.	GENERAL RESERVE	1,13,66,470.08	60,70,007.74
viii.	OTHER FUNDS AND RESERVES (a to m)	<b>70,07,76,236.70</b>	<b>72,78,49,388.70</b>
a)	CHARITY FUND	22,00,000.00	22,00,000.00



b)	MEMBER WELFARE FUND	26,00,000.00	26,00,000.00
c)	STAFF WELFARE FUND	26,00,000.00	26,00,000.00
d)	INVESTMENT DEPRECIATION RESERVE	12,31,09,406.39	12,31,09,406.39
e)	BUILDING REVALUATION RESERVE	7,20,97,840.62	8,04,74,291.62
f)	LAND REVALUATION RESERVE	21,12,83,410.00	21,12,83,410.00
g)	CONTINGENT PROVISION AGAINST STANDARD ASSETS	3,50,74,000.00	3,50,74,000.00
h)	PROVISION FOR RESTRUCTURE LOAN	2,51,28,634.00	4,38,25,335.00
i)	SPECIAL RESERVE UNDER INCOME TAX ACT 1961	2,51,54,000.00	2,51,54,000.00
j)	ARC SR DEPRECIATION RESERVE	19,65,74,000.00	19,65,74,000.00
k)	NATURAL DISASTER FUND	35,00,000.00	35,00,000.00
l)	AMRUT MAHOSTAV FUND	10,763.00	10,763.00
m)	PROVISION FOR DIMINUTION IN VALUE	14,44,182.69	14,44,182.69
	<b>Total (i to viii)</b>	<b>1,83,79,14,580.84</b>	<b>1,82,80,81,499.40</b>

### SCHEDULE 3 – DEPOSITS AND OTHER ACCOUNTS

Particulars	Current Year 31-03-2025	Previous Year 31-03-2024
<b>A. I. Fixed Deposits</b>	<b>9,14,28,91,675.70</b>	<b>8,85,52,36,750.70</b>
(i) Individuals*	8,22,21,02,949.70	7,78,41,52,862.70
(iii) Other Societies	92,07,88,726.00	1,07,10,83,888.00
<b>II. Savings Bank Deposits</b>	<b>1,57,86,95,104.51</b>	<b>1,60,24,40,287.03</b>
(i) Individuals*	1,57,17,57,831.55	1,58,94,43,984.03
(iii) Other Societies	69,37,272.96	1,29,96,303.00
<b>III. Current Deposits</b>	<b>56,07,43,975.80</b>	<b>56,94,02,740.37</b>
(i) Individuals*	46,90,92,740.71	49,80,65,387.54
(iii) Other Societies	9,16,51,235.09	7,13,37,352.83
<b>Total (I to III)</b>	<b>11,28,23,30,756.01</b>	<b>11,02,70,79,778.10</b>



अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर (मल्टी - स्टेट बँक)

#### SCHEDULE 4 – BORROWINGS

Sr. No.	Particulars	Current Year 31-03-2025	Previous Year 31-03-2024
i.	From the Reserve Bank of India / State / Central Co-op Bank	-	-
	A) Short - Term Loans, Cash Credits and Overdrafts of which Secured Against -	-	-
	a) Government and Other Approved Securities	-	-
	b) Other Tangible Securities	-	-
	B) Medium - Term Loans of which secured against-	-	-
	a) Government and Other Approved Securities	-	-
	b) Other Tangible Securities	-	-
	C) Long - Term Loans of which secured against-	-	-
	a) Government and Other Approved Securities	-	-
	b) Other Tangible Securities	-	-
II.	From the State Bank of India	-	-
III.	From the State Government	-	-
IV.	Loans from other sources (source and securities to be specified)	-	-
	a) RBI Repo (LAF)	-	-
	b) Repo Borrowings	-	-
	c) Repo Borrowing under TREPS (TRIPARTY)	-	-
	d) Foreign Currency Borrowing from Banks	-	-
	e) Long Term (Subordinated) Deposits	-	-
	<b>Total : (I to IV)</b>	-	-

#### SCHEDULE 5 – OTHER LIABILITIES

Sr. No.	Particulars	Current Year 31-03-2025	Previous Year 31-03-2024
i.	Bills Payable	51,11,655.11	40,28,363.13
ii	Unclaimed Dividend	29,03,261.00	42,76,631.84
iii	Suspense	13,225.00	23,675.00
iv.	Provision for Taxation	1,39,11,200.00	1,58,18,000.00
v,	Other Payable/ Sundries	5,47,29,366.52	5,54,04,880.26
	<b>Total</b>	<b>7,66,68,707.63</b>	<b>7,95,51,550.23</b>





### SCHEDULE 6 – PROFIT & LOSS

Sr. No.	Particulars		Current Year 31-03-2025	Previous Year 31-03-2024
	Profit as per last Balance Sheet	(a)	4,79,30,893.34	4,71,08,966.93
	Less: Appropriations of profit for 2023-24, 2022-23			
a	Statutory Reserve (25%)		1,19,82,723.00	1,17,77,241.73
b	Contingency Reserve Fund (10%)		47,93,090.00	47,10,896.69
c	Education Fund (1%)		4,79,309.00	4,71,089.67
d	Rehabilitation, Reconstruction and Development Fund (CRCS)		4,79,309.00	-
e	Investment Fluctuation Reserve		6,00,000.00	30,00,000.00
f	Provision for Dividend		2,45,00,000.00	2,25,00,000.00
m	General Reserve		96,462.34	16,49,738.84
m	Building Fund		50,00,000.00	30,00,000.00
		{b}	4,79,30,893.34	4,71,08,966.93
	Balance Profit after appropriation	(a)-{b}	-	-
	Add : Profit for the year as per Profit & Loss Account		4,07,94,456.45	4,79,30,893.34
	<b>Total</b>		<b>4,07,94,456.45</b>	<b>4,79,30,893.34</b>

### SCHEDULE 7 – CONTINGENT LIABILITIES

Sr. No.	Particulars	Current Year 31-03-2025	Previous Year 31-03-2024
i.	Letters of Credit (LC)	-	-
ii	Guarantees (BG)	1,07,59,225.00	40,61,500.00
iii	Forward Sale/Purchase Contracts	-	-
iv.	Unclaimed Liabilities under DEAF Scheme	3,23,62,629.79	2,80,71,258.20
	<b>Total</b>	<b>4,31,21,854.79</b>	<b>3,21,32,758.20</b>

### SCHEDULE 8 – CASH

Sr. No.	Particulars	Current Year 31-03-2025	Previous Year 31-03-2024
i.	Cash In hand	8,46,98,065.02	10,75,12,790.09
ii.	Cash with Reserve Bank of India	27,15,52,162.16	24,12,52,155.94
iii.	Cash with State Bank of India	52,54,055.12	87,56,355.44
iv.	Cash with State Co-operative Banks	1,00,387.67	2,70,000.07
v.	Cash with Central Co-operative Banks	3,82,59,684.67	9,53,66,729.37
	<b>Total</b>	<b>39,98,64,354.64</b>	<b>45,31,58,030.91</b>



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#### SCHEDULE 9 – BALANCE WITH OTHER BANKS

Sr. No.	Particulars	Current Year 31-03-2025	Previous Year 31-03-2024
i.	Current Deposits (including deposit with nationalize banks, commercial banks and other coparitive banks)	23,30,98,500.69	25,10,92,748.67
ii.	Savings Bank Deposits	-	-
iii.	Fixed Deposits (including Rs.100.00 lakh pledged with Banks)	1,41,95,00,000.00	83,66,00,000.00
	<b>Total</b>	<b>1,65,25,98,500.69</b>	<b>1,08,76,92,748.67</b>

#### SCHEDULE 10 – INVESTMENTS

Sr. No.	Particulars	Current Year 31-03-2025	Previous Year 31-03-2024
i.	a) In Central and State Government Securities (at book value)	3,32,24,94,385.40	2,98,73,90,613.40
	Face Value - Rs.33411.18 lakh (P.Y.Rs.30011.18 lakh)		
	Market Value- Rs.33268.63 lakh (P.Y.Rs.29228.89 lakh)		
	(Including Rs.0.00 Lakh pladged for tresury opertions)		
	(P.Y. Rs.0.00 Lakh pladged for tresury opertions)		
	b) Reserve Fund Investments		
	In Central / State Govt. Securities	45,38,77,500.00	39,19,31,170.00
	Face Value - Rs.4500.00 Lakh (P.Y.Rs.3900.00 lakh)	-	-
	Market Value - Rs.4555.13 lakh (P.Y.Rs.3834.65 lakh)		
	c) Members' Welfare Fund Investments		
ii.	Other trustee Securities	-	-
iii.	Shares in Co-operative Institutions	1,24,91,250.00	1,24,91,250.00
iv.	Other Investments ( to be Specified)		
	a. ARC Security Receipts	21,99,80,000.00	22,33,80,000.00
	b. PNCPs issued by Unity Small Finance Bank	7,99,70,970.00	7,99,70,970.00
	c. Equity Warrents issued by Unity Samll Finance Bank	1,99,92,740.00	1,99,92,740.00
	d. Investment in Mutual Funds	19,00,00,000.00	
	<b>Total</b>	<b>4,29,88,06,845.40</b>	<b>3,71,51,56,743.40</b>



### SCHEDULE 11 – ADVANCES

Sr. No.	Particulars		Current Year 31-03-2025	Previous Year 31-03-2024
I)	<b>Short Term Loans, Cash Credit,</b>			
	<b>Overdrafts &amp; Bills Discounted</b>			
	<b>i. Of which secured against :</b>			
	a) Government & Other approved Securities		-	-
	b) Other Tangible Securities		2,84,99,13,820.80	2,24,25,20,866.57
	<b>ii. Unsecured Loans</b>		4,14,05,872.24	57,53,783.05
		(I)	<b>2,89,13,19,693.04</b>	<b>2,24,82,74,649.62</b>
	Of the Advances, amount due from individuals*		1,64,00,33,336.97	2,24,09,11,155.99
	Of the Advances, amount Overdue		94,68,20,266.99	9,41,08,194.95
	Considered Bad & Doubtful of Recovery		21,55,35,947.64	2,94,61,209.41
II)	<b>Medium Term Loans</b>			
	<b>i. Of which secured against :</b>			
	a) Government & Other approved Securities		-	-
	b) Other Tangible Securities		1,29,81,92,409.77	2,00,95,88,213.43
	<b>ii. Unsecured Loans</b>		1,21,17,163.95	3,42,48,163.56
		(II)	<b>1,31,03,09,573.72</b>	<b>2,04,38,36,376.99</b>
	Of the Advances, amount due from individuals*		62,84,72,414.92	2,03,80,51,155.93
	Of the Advances, amount Overdue		51,26,38,201.42	82,74,95,186.48
	Considered Bad & Doubtful of Recovery		12,18,30,798.36	21,93,20,140.50
III)	<b>Long Term Loans</b>			
	<b>i. Of which secured against :</b>			
	a) Government & Other approved Securities		-	-
	b) Other Tangible Securities		2,43,76,54,351.35	3,10,57,98,307.51
	<b>ii. Unsecured Loans</b>		-	2,14,25,806.35
		(III)	<b>2,43,76,54,351.35</b>	<b>3,12,72,24,113.86</b>
	Of the Advances, amount due from individuals*		1,34,11,61,971.22	3,12,50,84,785.02
	Of the Advances, amount Overdue		27,92,89,120.84	1,55,50,15,752.28
	Considered Bad & Doubtful of Recovery		26,26,25,315.65	35,94,24,413.05
	<b>Total (I+II+III)</b>		<b>6,63,92,83,618.11</b>	<b>7,41,93,35,140.47</b>

\*Under the item "individuals" advances to institutions other than co-operative Banks and Societies are included as per The Banking Regulation Act, 1949.





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### SCHEDULE 12- INTEREST RECEIVABLE

Sr. No.	Particulars	Current Year 31-03-2025	Previous Year 31-03-2024
i.	Interest Receivable On Investments	5,67,81,376.33	5,60,81,455.33
ii.	Interest Receivable On Fixed Deposit	3,93,39,771.00	1,45,33,616.00
iii.	Interest Receivable On Regular Loan	6,62,13,081.97	13,52,88,579.37
iv.	Interest Receivable On NPA	47,63,86,402.46	25,89,41,281.81
v.	RBI Revers Repo Interest Receivable	-	-
	<b>Total</b>	<b>63,87,20,631.76</b>	<b>46,48,44,932.51</b>

### SCHEDULE 13- FIXED ASSETS

Sr. No.	Particulars		Current Year 31-03-2025	Previous Year 31-03-2024
I)	<b>i) LEASEHOLD LAND</b>			
	Balance as on 1.4.2024		-	-
	Add : Revaluation		-	-
		(a)	-	-
	<b>Less: Amortisation</b>			
	Amortisation upto last year		-	-
	Amortisation for current year		-	-
	Amortisation on Revalued Amount		-	-
		(b)	-	-
	<b>Total (a-b)</b>		-	-
II)	<b>PREMISES (including freehold land)</b>			
	Balance as on 1.4.2024		31,45,96,738.67	7,07,04,116.90
	Add: Revaluation		-	24,92,36,601.00
	Add : Additions during the year		36,42,184.85	-
	Less: Sales/ Adjustment during the year		-	-
		(a)	<b>31,82,38,923.52</b>	<b>31,99,40,717.90</b>
	<b>Less: Depreciation</b>			
	Depreciation upto last year		-	-
	Depreciation for current year		1,04,79,105.25	53,43,979.23
	Depreciation on Revalued Amount		-	-



	Depreciation on sales		-	-
		(b)	1,04,79,105.25	53,43,979.23
	<b>Total (a-b)</b>		<b>30,77,59,818.27</b>	<b>31,45,96,738.67</b>
<b>iv)</b>	<b>FURNITURE &amp; FIXTURE</b>			
	Balance as on 1.4.2024		1,14,47,292.03	1,24,74,466.77
	Add: Additions during the year		38,42,246.61	-
	Less : Sold during the year		-	-
		(a)	1,52,89,538.64	1,24,74,466.77
	Less : Depreciation upto last year		-	-
	Depreciation for current year		15,73,551.34	10,27,174.74
	Depreciation on sales		-	-
		(b)	15,73,551.34	10,27,174.74
	<b>Total (a-b)</b>		<b>1,37,15,987.30</b>	<b>1,14,47,292.03</b>
<b>v)</b>	<b>PLANT &amp; MACHINERY</b>			
	Balance as on 1.4.2024		-	-
	Add: Additions during the year		-	-
	Less : Sold during the year		-	-
		(a)		
	Less : Depreciation upto last year		-	-
	Depreciation for current year		-	-
	Depreciation on sales		-	-
		(b)		
	<b>Total (a-b)</b>			
<b>vi)</b>	<b>COMPUTERS AND SOFTWARES</b>			
	Balance as on 1.4.2024		99,56,910.84	87,29,025.16
	Add: Additions during the year		55,14,175.47	61,92,169.35
	Less : Sold during the year		-	-
		(a)	1,54,71,086.31	1,51,13,866.05
	Less : Depreciation upto last year		-	-
	Depreciation for current year		72,64,944.43	51,56,955.21
	Depreciation on sales		-	-
		(b)	72,64,944.43	51,56,955.21
	<b>Total (a-b)</b>		<b>1,02,61,306.84</b>	<b>99,56,910.84</b>



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<b>vii)</b>	<b>MOTOR CARS</b>			
	Balance as on 1.4.2024		23,24,432.07	27,20,663.62
	Add: Additions during the year		-	-
	Less : Sold during the year		-	-
		(a)	<b>23,24,432.07</b>	<b>27,20,663.62</b>
	Less : Depreciation upto last year		-	-
	Depreciation for current year		5,85,725.01	3,96,231.55
	Depreciation on sales		-	-
		(b)	<b>5,85,725.01</b>	<b>3,96,231.55</b>
	<b>Total (a-b)</b>		<b>19,77,168.26</b>	<b>23,24,432.07</b>
<b>viii)</b>	<b>DEAD STOCK</b>			
	Balance as on 1.4.2024		1,94,18,274.56	2,02,95,817.19
	Add: Additions during the year		-	-
	Less : Sold during the year		-	-
		(a)	<b>1,94,18,274.56</b>	<b>2,02,95,817.19</b>
	Less : Depreciation upto last year		-	-
	Depreciation for current year		21,47,092.34	8,77,542.63
	Depreciation on sales		-	-
		(b)	<b>21,47,092.34</b>	<b>8,77,542.63</b>
	<b>Total (a-b)</b>		<b>1,72,71,182.22</b>	<b>1,94,18,274.56</b>
<b>ix)</b>	<b>LIABRARY BOOKS</b>			
	Balance as on 1.4.2024		32,384.00	35,984.00
	Add: Additions during the year		-	-
	Less : Sold during the year		-	-
		(a)	<b>32,384.00</b>	<b>35,984.00</b>
	Less : Depreciation upto last year		-	-
	Depreciation for current year		3,238.56	3,600.00
	Depreciation on sales		-	-
		(b)	<b>3,238.56</b>	<b>3,600.00</b>
	<b>Total (a-b)</b>		<b>29,145.44</b>	<b>32,384.00</b>
	<b>Total</b>		<b>35,10,14,608.33</b>	<b>35,77,76,032.17</b>





#### SCHEDULE 14 – OTHER ASSETS

Sr. No.	Particulars	Current Year 31-03-2025	Previous Year 31-03-2024
i.	Tax Payments	1,71,50,891.41	1,91,20,001.18
ii	Settlement Accounts	40,76,854.58	83,10,927.53
iii	Advance against expenses	31,05,893.00	41,77,249.00
iv.	Inventory	18,38,921.97	29,18,228.47
v,	Sundry Receivables	12,56,508.51	8,60,822.09
vi.	Security Deposits	12,50,600.00	12,53,600.00
vii.	Prepaid Expenses	4,75,599.00	2,13,702.00
	<b>Total</b>	<b>2,91,55,268.47</b>	<b>3,68,54,530.27</b>

#### SCHEDULE 15 – INTEREST ON DEPOSITS, BORROWING ETC

Sr. No.	Particulars	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024
a)	Interest On Deposit	71,97,02,760.88	69,96,96,118.94
b)	Interest On Borrowing	2,15,826.80	81,481.00
	<b>Total</b>	<b>71,99,18,587.68</b>	<b>69,97,77,599.94</b>

#### SCHEDULE 16 – OTHER EXPENDITURE

Sr. No.	Particulars	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024
a)	Repairs & Maintenance	15,05,720.93	18,65,961.35
b)	Insurance	1,57,63,552.33	1,63,71,515.88
c)	Other Expenses	3,70,41,006.73	3,71,25,609.34
	<b>Total</b>	<b>5,43,10,279.99</b>	<b>5,53,63,086.57</b>



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### SCHEDULE 17 – PROVISIONS

Sr. No.	Particulars	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024
a)	Bad and Doubtful Debts Reserve Provision	1,20,29,651.26	5,27,27,900.00
b)	Depreciation on ARC Security Receipts	-	10,70,74,000.00
c)	Investment Fluctuation Reserve	-	1,00,00,000.00
d)	Provision for Diminution in Value	-	14,44,182.69
	<b>Total</b>	<b>1,20,29,651.26</b>	<b>17,12,46,082.69</b>

### SCHEDULE 18 – INTEREST AND DISCOUNT

Sr. No.	Particulars	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024
a)	Interest on Loan	60,52,93,991.59	81,41,77,061.74
b)	Interest on Investment	26,76,03,271.62	23,45,31,452.84
c)	Interest on Deposits With Banks	8,40,20,620.94	6,85,08,448.14
	<b>Total</b>	<b>95,69,17,884.15</b>	<b>1,11,72,16,962.72</b>

### SCHEDULE 19 – OTHER RECEIPTS

Sr. No.	Particulars	For the Year Ended 31-03-2025	For the Year Ended 31-03-2024
a)	Dividend on Shares	8,08,809.70	8,16,909.70
b)	Loan Processing Fees & Other Charges	58,98,997.07	94,15,410.37
c)	Locker Rent Received	30,08,503.88	28,64,188.50
d)	Insurance Commission	7,82,131.77	12,60,047.97
e)	Profit From Sale of Dead Stock	48,898.31	53,736.18
f)	NFS POS / ATM / Mobile Banking / IMPS Charges	58,84,360.94	57,21,485.54
g)	Interest On Income Tax Refund	-	4,85,179.00
h)	Miscellaneous	3,07,52,077.24	1,88,33,539.77
	<b>Total</b>	<b>4,71,83,778.91</b>	<b>3,94,50,497.03</b>



## INDEPENDENT AUDITOR'S REPORT

To,  
The Members  
Shri Veershaiv Co-op. Bank Ltd., Kolhapur

### Report on the Audit of Financial Statements

#### Opinion

We have audited the accompanying financial statements of Shri Veershaiv Co Operative Bank Limited, Kolhapur (hereinafter referred to as "the Bank"), which comprise the Balance Sheet as at 31st March 2025, the Profit and Loss Account, the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, give the information required by the Multi- State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

- a. In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2025;
- b. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("the SAs") issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Multi-State Co-operative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's management and Board of Directors are responsible for the preparation of the Other Information. The Other Information comprises the information included in the Bank's Annual report, including other explanatory information, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.



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## श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर (मल्टी - स्टेट बँक)

In connection with our audit of the financial statements, our responsibility is to read the Other Information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated when we read the Annual Report including other explanatory information. If, we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

### Responsibilities of Management & those charged with Governance for the Financial Statements

The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Multi State Cooperative Societies Act, 2002 and the Rules made thereunder and the Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020 and the guidelines issued by the Reserve Bank of India, for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are





appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

The financial statements of the Bank for the previous year ended March 31, 2024 were audited by M/s GOGATE AND COMPANY, Chartered Accountants, and they have expressed an unmodified opinion vide report dated June 25, 2024 on such financial statements.

### Report on Other Legal and Regulatory Requirements

1. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.
2. As required by Section 73(4) of the Multi State Cooperative Societies Act, 2002 and the Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
  - b. In our opinion, proper books of account as required by the said Acts, Rules framed thereunder and the Bye-Laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches and offices not visited by us;
  - c. No separate audit of the Branches has been conducted under the Multi State Co-operative Societies Act, 2002 and therefore no other auditor's report has been received by us;



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- d. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and returns;
- e. The transactions of the Bank which came to our notice have been within the powers of the Bank.
- f. The profit and loss account shows a true balance of profit for the period covered by such account;
3. As required by Rule 27(2) of the Multi-state Cooperative Societies Rules, 2002, we report that:
- a. In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realisation of money due to the Bank;
- b. In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank, to the extent applicable to the Bank, have generally been adhered to;
4. As required by the Rule 27 (3) of the Multi State Cooperative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank as under:
- a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Multi State Cooperative Societies Act, 2002, the Rules made there under or the Bye-Laws of the Bank.
- b. During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India, to the extent applicable to the Bank;
- c. Based on our examination of the books of account and other records and as per the information and explanations given to us, the following monies due to the Bank appear to be doubtful of recovery against which a provision of Rs.5614.00 Lakhs is made in the accounts. (Advances categorized as doubtful and loss assets as per prudential norms laid down by the Reserve Bank of India are considered as doubtful of recovery);

Category	Principal Outstanding on 31.03.2025 Rs. In Lakhs
Sub-Standard and Doubtful Assets	5,769.10
Loss Assets	288.13

- d. As per the information provided to us and to the best of our knowledge, there are credit facilities sanctioned by the Bank to the members of the Board and a sum of Rs.96.32 Lakhs was outstanding as on March 31, 2025;
- e. During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India, to the extent applicable to the Bank;
- f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

**For SARDA & PAREEK LLP**  
**Chartered Accountants**  
**Firm Registration No. 109262W/W100673**

**Sd/-**  
**CA Niranjan Joshi**  
**Partner**  
**Membership No. 102789**  
**UDIN: 25102789BMLJDA6612**

Place: Kolhapur  
Date: 27.06.2025



## NOTES TO FINANCIAL STATEMENTS

For The Year Ended 31<sup>st</sup> March, 2025

### A. BASIC INFORMATION

#### 1. Background

Shri Veershaiv Co-op Bank Ltd. is a multi-state co-operative bank (converted into multi-state co-operative society w. e. f. 25.04.2016) providing wide range of banking and financial services through 30 branches. It is governed by the Banking Regulation Act, 1949 (as applicable to co-operative societies / banks) and the Multi-State Co-operative Societies Act, 2002 and the rules framed there-under.

#### 2. Basis of Preparation

The financial statements have been prepared following the going concern concept, on accrual basis, unless otherwise stated, under the historical cost convention, except for land and building which is carried at revalued amount (on the basis of revaluation carried out in accordance with the guidelines as laid down), and comply with the generally accepted accounting principles in India, statutory requirements under the Banking Regulation Act, 1949 & Multi-State Co-operative Societies Act, 2002, circulars and guidelines issued by Reserve Bank of India (RBI) from time to time, the accounting standards issued by the Institute of Chartered Accountants of India (ICAI), to the extent applicable, and current practices prevailing within the banking industry in India.

#### 3. Use of Estimates

The presentation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and the disclosure of contingent liabilities at the end of the reporting period. Management believes that these estimates and assumptions are prudent and reasonable. However, actual results could differ from estimates requiring an adjustment to the carrying amounts of assets or liabilities which are recognized prospectively in the future periods.

#### 4. Cash Flow Statement (AS- 3):

The cash flows are reported using the indirect method whereby profit before tax is adjusted for effects of transactions of non-cash nature, deferrals or accruals of past or future cash receipts or payments.

### B. SIGNIFICANT ACCOUNTING POLICIES

#### 1. Investments

- Investments are classified into "Held for Trading" (HFT), "Available for Sale" (AFS), and "Held to Maturity" (HTM) categories in accordance with the Reserve Bank of India (RBI) guidelines on Classification and Valuation of Investments for Primary (Urban) Co-operative Banks.
- For the purpose of disclosure in the Balance sheet, Investments have been classified under following groups as Government Securities, Other approved securities, Shares, Bonds of PSU and Others (Non-



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convertible debentures, Mutual Funds and Security Receipts).

- c. Investments under HTM category are carried at acquisition cost. The premium paid, if any, on the investments under this category is amortized over the residual life of the security as per guidelines of RBI and Policy adopted by Bank.
- d. Investments under HFT and AFS category are valued scrip-wise at lower of Cost or Market Value. Net depreciation, if any, under each classification is provided for. Net appreciation, if any, is ignored.
- e. In case of shares, bonds & other investments, the scrip-wise appreciation is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of the prices periodically declared by PDAI jointly with FIMMDA/FBIL. In case of unquoted government securities, market price or fair value is determined as per the rates published by FIMMDA/FBIL. Net appreciation/depreciation are aggregated for each class of securities and net depreciation in aggregate for each category, if any, is charged to Profit and Loss account. Net appreciation, if any, is ignored. Market values of mutual funds are determined on the basis of NAV as on 31st March declared as per guidelines issued by AMFI.
- f. The securities sold and purchased under Repo/Reverse Repo are accounted based on guidelines issued by Reserve Bank of India. Securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/ income, as the case may be.
- g. Investments in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) are valued at cost till the expiry of 6 months from the date of acquisition thereof. Thereafter these are valued on the basis of NAV declared by the ARCs from time to time and any depreciation thereon is recognized in the Profit and Loss account. Appreciation, if any, in the rating of the SRs over the original face value is ignored. Provisioning for SRs is subjected to the guidelines issued by Reserve Bank of India on Transfer of Loan Exposure vide Circular no. RBI/DOR/ 2021-22/86 DOR.STR.REC.51/21.04.048/ 2021-22 dated 24.09.2021 as amended from time to time
- h. Broken period interest on investments is treated as a revenue item. Brokerage, commission, stamp duty etc. pertaining to investments paid at the time of acquisition is charged to revenue.

## 2. Advances

- 2.1 The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances have been arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the RBI from time to time till date.
- 2.2 The unrealized interest in respect of advances classified as Non-Performing Assets is disclosed as "Interest Receivable On NPA" as per RBI directives.
- 2.3 Provision on Advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the Reserve Bank of India. In addition, a general provision is made on following categories of standard assets as per RBI guidelines, as under





Category	Provision (%)
Direct Advances to Agriculture and SME Sectors	0.25
Commercial and Real Estate (CRE) Loans	1.00
CRE - Residential Housing	0.75
Other Advances	0.40

2.4 For restructured accounts, provision is made in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring and at each Balance sheet date thereafter. In respect of accounts restructured pursuant to the impact of COVID-19, provisions have been made as stipulated under the extant RBI guidelines on the subject.

### 3. Fixed Assets

- 3.1 Leasehold land is carried at amortized cost. Premises, Furniture & Fixtures, Plant & Machinery are stated at cost less depreciation. Cost includes incidental expenses relating to acquisition and installation of fixed assets.
- 3.2 Leasehold land cost is amortized over the remaining lease period.
- 3.3 Computer Hardware, Computer Software, UPS and Batteries, ATM Machines, Printers, CC TV, LCD Projector are depreciated on Straight Line method @ 33.33% as directed by RBI.
- 3.4 The depreciation on assets acquired prior to 1st October is provided for the whole year otherwise the same are depreciated at 50% of the normal rates. No depreciation is provided on assets sold in the year of sale.
- 3.5 Premises, Furniture & Fixtures, Plant & Machinery etc. are depreciated on Written down Value method at the rates considered appropriate by the Management as under :

Sr. No.	Assets	Method of Depreciation	Rate of Depreciation
1	Land & Building	WDV	10.00 %
2	Electric Fixture & Fitting	WDV	10.00 %
3	Computers	SLM	33.33 %
4	Dead Stock	WDV	10.00 %
5	Vehicles	WDV	15.00 %
6	Library	WDV	10.00 %
7	ATM Machine	SLM	33.33 %
8	Furniture	WDV	10.00 %
9	Solar	WDV	40.00%



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### 4. Impairment of Assets

Fixed Assets are reviewed at each balance sheet date to ascertain whether there are any indications that the carrying amount of any asset exceeds its realizable value. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount.

### 5. Revenue Recognition (AS-19)

Income is accounted on accrual basis as and when it is earned except for:

- Income from advances - As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis; income from Non-Performing Assets is recognized on realization and in case of advances with the Recovery Department of the Bank, the recoveries in the accounts are first appropriated towards principal outstanding and then towards interest income. For pledge loans against warehouse receipt, the accounts where loan tenure is completed but classified as standard considering crop seasons; interest income is recognised on realisation.
- The commission on Letters of Credit / Guarantees and Dividends received from shares of co-operative institutions are accounted on receipt basis. While during the year interest on T-Bills are accounted on receipt basis, at the year-end, interest receivable thereon is accounted on accrual basis.
- The interest on overdue / matured Fixed Deposits is accounted at the rate applicable to Savings Bank Accounts as per RBI guidelines.
- Locker Rent is recognized only when recovered in cash.

### 6. Employee Benefits (AS-15)

#### Defined Contribution Scheme:

The payment of Provident Fund is made to the Commissioner for Provident Fund at rates prescribed in the Employees Provident Fund and Misc. Provisions Act, 1952 and is accounted for on accrual basis.

#### Defined Benefit Scheme:

The bank has taken Employees' Group Gratuity Policy from Life Insurance Corporation of India and LIC is maintaining gratuity fund under a trust deed for gratuity payments to employees. The premium / contribution paid to LIC under the said policy is debited to Profit & Loss Account.

Accumulated leave is treated as an employee benefit. The Bank measures the expected cost of such absences as an additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the Balance Sheet date. The Bank has made provision for accumulated leave as on Balance Sheet date.

### 7. Lease Payment (AS-19)

Operating lease payments are recognized as an expense in the Profit & Loss Account on accrual basis for the financial year. In the opinion of the Bank, the leave and license agreements entered into by the Bank for use of premises for its banking business are cancellable.

### 8. Income Tax (AS-22)

Tax expense comprises of current tax and deferred tax. Current Income Tax is measured on the basis of estimated taxable income for the year in accordance with the provisions of Income Tax Act, 1961, and rules framed there under. Bank has opted to pay income tax as per newly introduced section 115BAD of Income Tax Act, 1961.



Deferred Tax Assets (DTA) are recognized only to the extent there is a reasonable certainty that there will be sufficient future taxable income would be available against which DTA can be realized.

DTA / Deferred Tax Liability (DTL) are reassessed at each reporting date.

## 9. Segment Reporting (AS-17)

The Bank has identified four segments viz. Treasury Operations, Wholesale Banking, Retail Banking and Other Banking Operations taking into account the nature of products and services, the different risks and returns and the guidelines issued by RBI. Treasury Operations includes all investment portfolio and profit / loss on sale of investments. The expenses of this segment consist of interest expenses on funds borrowed from internal and external sources and depreciation / amortization of premium on investments in Held to Maturity category. Other Banking Operations include all other operations not covered under 'Treasury Operations'.

(Rs in Crore)

Particulars	Treasury		Wholesale Banking		Retail Banking		Other Banking Operations		Total	
	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24	2024-25	2023-24
Segment Revenue	36.02	31.63	30.05	35.91	30.49	45.56	6.64	4.88	103.19	117.98
Segment Results	35.82	19.92	18.04	19.33	-32.29	-15.03	3.58	2.39	25.15	26.61
Unallocated Expenses									19.77	20.38
Operating Profit									5.36	6.23
Income Tax (including Deferred Tax)									1.28	1.44
Net Profit									4.08	4.79
Other Information										
Segment Assets	571.83	433.34	299.53	335.19	364.40	384.94	130.07	104.19	1365.83	1317.70
Unallocated Assets									35.27	35.91
Total Assets									1401.10	1353.61
Segment Liabilities	26.76	21.83	163.64	236.87	964.59	818.38	6.79	7.15	1161.79	1135.60
Unallocated Liabilities									239.31	218.02
Total Liabilities									1401.10	1353.62

\* There is no Foreign Exchange Transactions during the year hence Forex Component is ignored.



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## 10. Security Deposits Paid for Utility Services

Amount paid as Security Deposits to different authorities for service like telephone, electricity, water etc. is debited to profit & loss account in the year of payment.

### D. DISCLOSURES AS REQUIRED BY THE ACCOUNTING STANDARDS (AS)

#### 1. Employee Benefits (AS - 15)

- Bank has contributed Rs 1.08 Crore (Previous year Rs 1.06 Crore) towards Provident Fund during 2024-25.
- Bank have provision Rs 0.82 Crore (Previous year Rs 0.81 Crore) towards Leave Encashment for period ended as on 31/03/2025.
- Bank has debited Rs 0.45 Crore (Previous year Rs 0.32 Crore) towards Group Gratuity policy of LIC during 2024-25.

Actuarial assessment of Gratuity Fund maintained with LIC is as under

(Rs in Crores)

Sr. No.	Particulars	Gratuity		
		Policy-1	Policy-2	
		647676	711001846	Total
		31-03-25	31-03-25	31-03-25
I	Actuarial Assumptions			
	Discount Rate	7.250%		7.250%
	Salary Escalation	7.00%		7.00%
	Membership Data			
	Number of Members (Numbers)	259		259
	Average Age (Years)	45.40		45.40
	Average Monthly Salary (Rupees)	31,082.36		31,082.36
	Average Past Service (Years)	15.31		15.31
	Valuation Method	Projected Unit Method		
II	Changes in the present value of obligation			
	Opening present value of obligation	6.89	0.08	6.97
	Interest Cost	0.50	0.01	0.51
	Current Service Cost	0.26	0.12	0.38
	Benefits Paid	(1.32)	0.00	(1.32)





	Actuarial (gain) / loss on obligations	0.06	0.20	0.26
	Closing present value of obligation	5.75	1.22	6.97
<b>III</b>	<b>Changes in fair value of plan assets</b>			
	Opening fair value of plan assets	7.06	1.00	8.06
	Expected return on plan assets	0.51	0.08	0.59
	Contributions	0.25	0.43	0.68
	Benefits Paid	(1.32)	(0.02)	(1.34)
	Closing fair value of plan assets	6.50	1.50	8.00
<b>IV</b>	<b>Amount recognised in Balance Sheet</b>			
	Closing present value of obligation	5.75	1.22	6.97
	Closing fair value of plan assets	6.50	2.07	8.57
	Funded Status	0.74	0.27	1.01
	(Assets) / Liability recognized in balance sheet	0.74	0.27	1.01
<b>V</b>	<b>Expenses recognised in P &amp; L Account</b>			
	Current Service Cost	0.26	0.12	0.38
	Interest Cost	0.50	0.01	0.51
	Expected return on plan assets	(0.51)	(0.08)	(0.59)
	Actuarial (gain) / loss on obligations	0.57	0.20	0.77
	Expenses recognised in P & L Account	0.33	0.30	0.63

**Notes: -**

1. The Bank has not recognized actuarial loss / gain on obligation / plan assets interest cost / expected return on plan assets.
2. No policy availed for Leave Encashment. Provision for leave balance as on Balance Sheet date is provided.

**2. Related Party Disclosures (AS - 18)**

The Bank is a co-operative society under the Multi-State Co-operative Societies Act, 2002 and there are no Related Parties requiring a disclosure under the Accounting Standard - 18, issued by the ICAI, other than key management personnel, viz., Mr Prakash N Patil for FY 2024-25.

**3. Lease (AS - 19)**

Operating lease payments are recognized as an expense in the Profit & Loss Account on accrual basis for the financial year. In the opinion of the Bank, the leave and license / lease agreements entered into by the Bank for use of premises for its banking business are cancellable. The disclosures are as under



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## Minimum Lease Payments

(Rs. In Crore)

Particulars	31.03.2025 Rs.			31.03.2024 Rs.		
	Premises	ATM	Residential Flat	Premises	ATM	Residential Flat
<b>Future lease rental payable as at the end of the year:</b>						
- Not later than one year	0.44	0.01	0.00	0.68	0.01	0.00
- Later than one year and not later than five years	0.95	0.02	0.00	1.82	0.02	0.00
- Later than five years	0.20	0.00	0.00	0.28	0.00	0.00
Total of minimum lease payments recognized in the Profit and Loss Account for the year	0.42	0.00	0.00	0.46	0.00	0.00
Total of future minimum lease sub-lease payment expected to be received under non-cancellable sub-lease	0.00	0.00	0.00	0.00	0.00	0.00
Sub-lease payments recognized in the Profit and Loss Account for the year	0.00	0.00	0.00	0.00	0.00	0.00

## 4. Intangible Fixed Assets (AS - 26)

The Bank has identified intangible assets representing Computer Software and shown separately in the Fixed Assets Schedule under fixed asset block "Intangible Assets" giving details relating to Gross Block & Amortization as prescribed by Accounting Standard - 26 on Intangible assets issued by ICAI. Computer software is amortized @ 33.33% on straight line method as per the directives of RBI.

## 5. Deferred Tax Asset / Liabilities (AS - 22)

The major components of Deferred Tax Assets / Liabilities (net) arising on account of timing differences between book profit and taxable profits as at 31st March, 2025 are as follows

Sr. No.	Particulars	Deferred Tax Asset / (Liability) as on 31/03/2024	Addition / (Reversal) During the Year	Deferred Tax Asset / (Liability) as on 31/03/2025
	<b>Deferred Tax Assets</b>			
1	Depreciation	51,716.00	3,09,071.00	3,60,787.00
2	Salary, Leave Encashment & Gratuity	0.00	21,040.00	21,040.00
		51,716.00	3,30,111.00	3,81,827.00
	<b>Deferred Tax Liabilities</b>	NIL	NIL	NIL
	<b>Net Deferred Tax Asset / (Liability)</b>	51,716.00	3,30,111.00	3,81,827.00



The application of Deferred Tax has resulted in a net credit of Rs. 3,30,111.00 to the Profit and Loss Account for the year ended 31st March, 2025.

## 6. Contingent Liabilities

All bank guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent on terms of contractual obligations, devolvement, raising demand by concerned parties and the amount being called up. These amounts are collateralized by 100% FD margins, counter-guarantees and secured charges.

### 6.1 Capital commitments and Contingent Liabilities

#### Capital Commitments

At March 31, 2025, estimated amount of contracts remaining to be executed on capital accounts amount to Rs NIL (Previous year Rs NIL).

#### Contingent Liability

The status of Bank's Income Tax Assessments / Appellate proceedings is as tabulated below

Period	Particulars	Demand Raised (Rs in Crore)
Income Tax	AY 2017-18 Appeal Pending at ITAT	0.06
	AY 2018-19 Appeal Pending at CIT (A) NFAC	0.08
	AY 2023-24 Appel Pending at CIT (A) NFAC	2.71
Service Tax	Nil	Nil
Claims Not Acknowledged as Debt	Nil	Nil
Other Contingent Liabilities	Nil	Nil

## 7. Previous Year Figures

The bank has reclassified previous year figures to conform to this year's classification.

### III DISCLOSURE AS PER RBI GUIDELINES

(As per RBI Circular RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 updated on 15-11-2021)

#### 1. Regulatory Capital

##### a) Composition of Regulatory Capital

(Rs in Crore)

Sr. No.	Particulars	2024-25	2023-24
i)	Paid up share capital and reserves (net of deductions, if any)	26.72	25.59
ii)	Other Tier 1 capital	62.89	61.96



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iii)	Tier 1 capital (i + ii)	89.61	87.54
iv)	Tier 2 capital	18.23	19.11
v)	Total capital (Tier 1+Tier 2)	107.84	106.65
vi)	Total Risk Weighted Assets (RWAs)	613.94	688.66
vii)	Paid-up share capital and reserves as percentage of RWAs	14.60%	12.71%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	14.60%	12.71%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.97%	2.77%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	17.57%	15.49%
xi)	Amount of paid-up equity capital raised during the year	1.13	1.53
xii)	Amount of non-equity Tier 1 capital raised during the year, of which: a) Perpetual Cumulative Preference Shares b) Redeemable Non-Cumulative Preference Shares	0.00	0.00
xiii)	Amount of Tier 2 capital raised during the year, of which a) Perpetual Cumulative Preference Shares b) Redeemable Non-Cumulative Preference Shares	0.00	0.00

## 2. Asset liability management

a) Maturity pattern of certain items of assets and liabilities

(Rs. In Crore)

Maturity Buckets	Upto 1 Day	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 days & upto 2 Months	Over 2 months & upto 3 months	Over 3 months & upto 6 Months	Over 6 months & upto 1 year	Over 1 year & upto 3 years	Over 3 years & upto 5 years	Over 5 Years	Total
Deposits	27.74	91.40	106.59	2.45	10.09	18.07	163.10	363.60	329.61	12.10	3.42	1128.18
Loans & Advances	115.30	2.04	1.88	5.69	5.03	10.81	43.37	114.43	126.92	87.28	151.19	663.93
Investments	0.76	54.93	38.99	46.38	43.33	33.37	22.46	79.53	32.88	25.36	193.84	571.83
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Currency Assets												
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Currency Liabilities												





### 3. Investments

- a) **Composition of Investment Portfolio**  
i) as at 31.03.2025

(Rs in Crore)

Particular	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
<b>Held to Maturity</b>							
Gross	194.00	0.00	0.00	0.00	0.00	0.00	<b>194.00</b>
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
Net	194.00	0.00	0.00	0.00	0.00	0.00	<b>194.00</b>
<b>Available for Sale</b>							
Gross	183.64	0.00	1.25	0.00	0.00	50.99	<b>235.88</b>
Less: Provision for depreciation and NPI	0.24	0.00	0.00	0.00	0.00	30.40	<b>30.64</b>
Net	183.40	0.00	1.25	0.00	0.00	20.59	<b>205.24</b>
<b>Held for Trading</b>							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
Net	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
<b>Total Investments</b>	377.64	0.00	1.25	0.00	0.00	50.99	<b>429.88</b>
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
Less: Provision for depreciation and NPI	0.24	0.00	0.00	0.00	0.00	30.40	<b>30.64</b>
Net	377.40	0.00	1.25	0.00	0.00	20.59	<b>399.24</b>



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ii) as at 31.03.2024

(Rs in Crore)

Particular	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India
<b>Held to Maturity</b>							
Gross	174.29	0.00	0.00	0.00	0.00	0.00	<b>174.29</b>
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
Net	174.29	0.00	0.00	0.00	0.00	0.00	<b>174.29</b>
<b>Available for Sale</b>							
Gross	163.64	0.00	0.01	0.00	0.00	33.57	<b>197.22</b>
Less: Provision for depreciation and NPI	3.11	0.00	0.00	0.00	0.00	27.65	<b>30.76</b>
Net	160.53	0.00	0.01	0.00	0.00	5.92	<b>166.46</b>
<b>Held for Trading</b>							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
Net	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
<b>Total Investments</b>	337.93	0.00	0.01	0.00	0.00	33.57	<b>371.52</b>
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	<b>0.00</b>
Less: Provision for depreciation and NPI	3.11	0.00	0.00	0.00	0.00	27.65	<b>30.76</b>
Net	334.82	0.00	0.01	0.00	0.00	5.92	<b>340.75</b>



b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Rs in Crore)

Particulars	Current Year	Previous Year
	31-03-2025	31-03-2024
<b>i) Movement of provisions held towards depreciation on investments</b>		
a) Opening balance	12.31	13.31
b) Add: Provisions made during the year	0.00	0.00
c) Less: Write off / write back of excess provisions during the year	0.00	1.00
d) Closing balance	<b>12.31</b>	<b>12.31</b>
<b>ii) Movement of Investment Fluctuation Reserve</b>		
a) Opening balance	10.50	9.20
b) Add: Amount transferred during the year	0.06	1.30
c) Less: Drawdown	0.00	0.00
d) Closing balance	<b>10.56</b>	<b>10.50</b>
<b>iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category</b>	5.13%	5.65%

c) Non-SLR Investment Portfolio:

i) Non-Performing Non-SLR Investments:

(Rs in Crore)

Particulars	F.Y. 2024-25	F.Y. 2023-24
Opening balance	32.34	32.34
Additions during the year since 1st April	0.00	0.00
Reductions during the above period	0.34	0.00
Closing balance	32.00	32.34
<b>Total Provision held</b>	<b>30.40</b>	<b>27.65</b>



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## ii) Issuer composition of non-SLR investments

(Rs in Crore)

Sr No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
1	2	3		4		5		6		7	
		CY	PY	CY	PY	CY	PY	CY	PY	CY	PY
		24-25	23-24	24-25	23-24	24-25	23-24	24-25	23-24	24-25	23-24
a)	PSUs	-	-	-	-	-	-	-	-	-	-
b)	Fis	-	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	52.24	33.58	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	Total	52.24	33.58	-	-	-	-	-	-	-	-

\*Balances in Term deposits with banks are not considered in above table

## d) Repo transactions (in face value terms)/ TREPS

i) As on 31.03.2025

Particular	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo	Not Applicable			
a) Government securities				
b) corporate debt securities				
c) Any other securities				
ii) Securities purchased under reverse repo				
a) Government securities				
b) corporate debt securities				
c) Any other securities				





ii) As on 31.03.2024

Particular	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
i) Securities sold under repo	Not Applicable			
a) Government securities				
b) corporate debt securities				
c) Any other securities				
ii) Securities purchased under reverse repo				
a) Government securities				
b) corporate debt securities				
c) Any other securities				

#### 4. Asset quality

##### a) Classification of Assets and Provisioning Made Against Non-Performing Assets

i. as on 31.03.2025

(Rs in Crore)

Particular	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>						
Opening balance	681.11	28.38	31.18	1.26	60.82	741.93
Add: Additions during the year					9.28	-
Less: Reductions during the year*					9.53	-
<b>Closing balance</b>	<b>603.36</b>	<b>8.05</b>	<b>49.65</b>	<b>2.88</b>	<b>60.57</b>	<b>663.93</b>
*Reductions in Gross NPAs due to:					-	-
i) Upgradation					2.39	-
ii) Recoveries (excluding recoveries from upgraded accounts)					7.09	-
iii) Technical/ Prudential Write-offs					-	-
iv) Write-offs other than those under (iii) above					0.05	-
Provisions (excluding Floating Provisions)						



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Opening balance of provisions held	3.51	2.84	50.84	1.26	54.94	54.94
Add: Fresh provisions made during the year					1.20	-
Less: Excess provision reversed/ Write-off loans					-	-
Closing balance of provisions held	3.51	0.78	52.77	2.59	56.14	56.14
<b>Net NPAs</b>						
Opening balance		-	-	-	5.86	
Add: Fresh additions during the year					-	
Less: Reductions during the year					1.43	
Closing balance		-	-	-	4.43	-
Floating Provisions	-	-	-	-	-	-
Opening balance						-
Add: Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing balance of floating provisions						-
Technical write-offs and the recoveries made thereon	-	-	-	-	-	-
Opening balance of Technical / Prudential written-off accounts						-
Add: Technical/Prudential write-offs during the year						-
Less: Recoveries made from previously Technical / Prudential written-off accounts during the year						-
Closing balance						-

ii. as on 31.03.2024

(Rs in Crore)

Particular	Standard	Non-Performing			Total	
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>						
Opening balance	671.72	17.24	29.68	1.46	48.38	720.11
Add: Additions during the year					28.05	-
Less: Reductions during the year*					15.61	-



<b>Closing balance</b>	<b>681.11</b>	<b>28.38</b>	<b>31.18</b>	<b>1.26</b>	<b>60.82</b>	<b>741.93</b>
*Reductions in Gross NPAs due to:					-	-
i) Upgradation					6.86	-
ii) Recoveries (excluding recoveries from upgraded accounts)					8.52	-
iii) Technical/ Prudential Write-offs					-	-
iv) Write-offs other than those under (iii) above					0.23	-
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	3.51	1.72	46.48	1.46	49.66	49.66
Add: Fresh provisions made during the year					5.27	-
Less: Excess provision reversed/ Write-off loans					-	-
Closing balance of provisions held	3.51	2.84	50.84	1.26	54.93	54.93
<b>Net NPAs</b>						
Opening balance		-	-	-	0	
Add: Fresh additions during the year					5.86	
Less: Reductions during the year					0	
Closing balance		-	-	-	5.86	-
<b>Floating Provisions</b>	-	-	-	-	-	-
Opening balance						-
Add: Additional provisions made during the year						-
Less: Amount drawn down during the year						-
Closing balance of floating provisions						-
<b>Technical write-offs and the recoveries made thereon</b>	-	-	-	-	-	-
Opening balance of Technical / Prudential written-off accounts						-
Add: Technical/Prudential write-offs during the year						-
Less: Recoveries made from previously Technical / Prudential written-off accounts during the year						-
Closing balance						-



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Ratios	31.03.2025 %	31.03.2024 %
Gross NPA to Gross Advances	9.12 %	8.20 %
Net NPA to Net Advances	0.73 %	0.85 %
Provision Coverage Ratio	92.68 %	90.33 %

b) Sector-wise Advances and Gross NPAs

(Rs in Crore)

Sr. No.	Sector	31.03.2025			31.03.2024		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	<b>Priority Sector</b>	<b>481.58</b>	<b>41.19</b>	<b>8.55%</b>	<b>537.41</b>	<b>41.00</b>	<b>7.63%</b>
a)	Agriculture and allied activities	178.10	24.10	13.53%	256.55	23.42	9.13%
b)	Advances to industries sector eligible as priority	208.26	14.93	7.17%	155.48	15.29	9.83%
c)	Services	0.10	0.00	0.00%	1.31	0.24	18.32%
d)	Personal loans	0.00	0.00	0.00%	0.00	0.00	0.00%
e)	Other Priority Sector	95.12	2.16	2.27%	124.07	2.05	1.65%
ii)	<b>Non-priority Sector</b>	<b>182.35</b>	<b>19.38</b>	<b>10.63%</b>	<b>204.50</b>	<b>19.82</b>	<b>9.69%</b>
a)	Agriculture and allied activities	2.48	0.00	0.00%	8.72	0.00	0.00%
b)	Industry	16.38	0.62	3.79%	30.13	0.00	0.00%
c)	Services	0.00	0.00	0.00%	0.00	0.00	0.00%
d)	Personal loans	0.00	0.00	0.00%	0.00	0.00	0.00%
e)	Other Priority Sector	163.49	18.76	11.47%	165.65	19.82	11.96%
	<b>Total (i + ii)</b>	<b>663.93</b>	<b>60.57</b>	<b>9.12%</b>	<b>741.91</b>	<b>60.82</b>	<b>8.20%</b>





c) **Overseas Assets, NPAs and revenue:**

Bank does not have overseas assets, NPA and Revenue during previous year and current year.

d) **Details of accounts subjected to restructuring**

(Rs in Crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		24-25	23-24	24-25	23-24	24-25	23-24	24-25	23-24	24-25	23-24
Standard	Number of borrowers	-	624	-	-	-	-	-	-	-	624
	Gross Amount (Rs crore)	-	75.14	-	-	-	-	-	-	-	75.14
	Provision held (Rs crore)	-	0.14	-	-	-	-	-	-	-	0.14
Sub-standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (Rs crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (Rs crore)	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (Rs crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (Rs crore)	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	624	-	-	-	-	-	-	-	-
	Gross Amount (Rs crore)	-	75.14	-	-	-	-	-	-	-	-
	Provision held (Rs crore)	-	0.14	-	-	-	-	-	-	-	-

- Amount and number of accounts in respect of which restructuring applications received and under process, but the restructuring packages have not been approved as on 31st March 2025.



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## e) Divergence in asset classification and provisioning:

(Amount in ₹ crore)

Sr.	Particulars	Amount
1	Gross NPAs as on March 31, 2024* as reported by the bank	60.81
2	Gross NPAs as on March 31, 2024 as assessed by Reserve Bank of India	61.49
3	Divergence in Gross NPAs (2-1)	0.68
4	Net NPAs as on March 31, 2024 as reported by the bank	5.86
5	Net NPAs as on March 31, 2024 as assessed by Reserve Bank of India	6.56
6	Divergence in Net NPAs (5-4)	0.70
7	Provisions for NPAs as on March 31, 2024 as reported by the bank	54.94
8	Provisions for NPAs as on March 31, 2024 as assessed by Reserve Bank of India	NA
9	Divergence in provisioning (8-7)	NA
10	Reported Profit before Provisions and Contingencies for the year ended March 31, 2024	4.79
11	Reported Net Profit after Tax (PAT) for the year ended March 31, 2024	4.79
12	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2024 after considering the divergence in provisioning	4.65

## f) Disclosure of transfer of loan exposures

### i. Details of stressed loan (NPA) transferred during the year:

(Rs in Crores)

	To ARCs		To permitted transferees		To other transferees (please specify)	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024
No. of accounts (borrowers)	-	-	-	-	-	-
Aggregate principal outstanding of loans transferred	-	-	-	-	-	-
Weighted average residual tenor of the loans transferred	-	-	-	-	-	-
Net book value of loans transferred (at the time of transfer)	-	-	-	-	-	-
Aggregate consideration	-	-	-	-	-	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-	-	-	-



## वा वार्षिक अहवाल - सन २०२४-२५

### g) Fraud accounts

(Rs in Crore)

Particulars	2024-25	2023-24
Number of frauds reported	1	NIL
Amount involved in fraud	1.54	NIL
Amount of provision made for such frauds	1.54	NIL
Amount of Unamortized provision debited from 'other reserves' as at the end of the year	NIL	NIL

### h) Disclosure under Resolution Framework for COVID-19-related Stress Restructure in terms of RBI circular dt 6.8.2020 (Position As on 31/03/2025)

(Rs Crores)

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	0	-	-	-	-
Corporate persons*	-	-	-	-	-
MSMEs	12	17.82	-	-	-
Others	2	0.16	-	-	-
Total	14	17.98	-	-	-

### Restructure in terms of RBI circular dt 05.05.2021 (Position As on 31/03/2025)

(Rs Crores)

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	0	-	-	-	-
Corporate persons*	-	-	-	-	-
MSMEs	1	2.15	-	-	-
Others	-	-	-	-	-
Total	1	2.15	-	-	-



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## 5. Exposures

### a) Exposure to real estate sector

(Rs in Crores)

Category	Current year	Previous year
	31/03/2025	31/03/2024
<b>i) Direct exposure</b>		
a) Residential Mortgages: -		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	78.12	74.17
b) Commercial Real Estate:- Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	26.55	26.22
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures -		
i. Residential	-	-
ii. Commercial Real Estate	-	-
<b>ii) Indirect Exposure</b>	-	-
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
<b>Total Exposure to Real Estate Sector</b>	<b>104.67</b>	<b>100.39</b>

### b) Exposure to capital market

Bank does not have exposure to capital market in current year and previous year. Hence disclosure is not required.

### c) Risk category-wise country exposure

Bank does not have exposure to country risk in current year and previous year. Hence disclosure is not required.





d) Unsecured advances

(Rs in Crore)

Particulars	Current year	Previous year
	31/03/2025	31/03/2024
Total unsecured advances of the bank	6.72	4.85
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	6.72	4.85

e) Factoring exposures

Bank does not have factoring exposure and hence disclosure is not required.

f) Unhedged foreign currency exposure

Bank does not have unhedged foreign currency exposure and hence disclosure is not required

6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of Deposits

(Rs in Crore)

Particulars	2024-25	2023-24
Total deposits of the twenty largest depositors	49.96	55.43
Percentage of deposits of twenty largest depositors to total deposits of the bank	4.42%	5.04%

b) Concentration of Advances

(Rs in Crore)

Particulars	2024-25	2023-24
Total advances to the twenty largest borrowers	113.78	123.32
Percentage of advances to twenty largest borrowers to total advances of the bank	17.14%	16.62

c) Concentration of Exposure

(Rs in Crore)

Particulars	2024-25	2023-24
Total exposure to the twenty largest borrowers/customers	114.57	114.22
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	17.26%	15.39%

d) Concentration of NPA

(Rs in Crore)

Particulars	2024-25	2023-24
Total Exposure to the top twenty NPA accounts	36.02	42.86
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	60.03%	70.47%



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### 7. Derivatives

Bank have not entered into any transactions in derivatives in current and previous year and hence disclosure is not required

### 8. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Rs in Crore)

Sr. No.	Particulars	2024-25	2023-24
i)	Opening balance of amounts transferred to DEA Fund	2.81	2.16
ii)	Add: Amounts transferred to DEA Fund during the year	0.46	0.67
iii)	Less: Amounts reimbursed by DEA Fund towards claims	0.03	0.02
iv)	Closing balance of amounts transferred to DEA Fund	3.24	2.81

The closing balance of the amount transferred to DEA Fund, as disclosed above, are also included under 'Schedule 7 - Contingent Liabilities - Other items for which the bank is contingently liable' or 'Contingent Liabilities - Others,'

### 9. Disclosure of complaints

Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No	Particulars	2024-25	2023-24
	<b>Complaints received by the bank from its customers</b>		
1	Number of complaints pending at beginning of the year	0	0
2	Number of complaints received during the year (ATM/IMPS)	889	963
	% increase / (decrease) in the number of complaints received over the previous year	(-8.32%)	(-7.93%)
3	Number of complaints disposed during the year	889	963
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	0	0
	Of 5, number of complaints pending beyond 30 days	0	0
		0	0
	<b>Maintainable complaints received by the bank from Office of Ombudsman</b>		
5	Number of maintainable complaints received by the bank from Office of Ombudsman	9	9



## वा वार्षिक अहवाल - सन २०२४-२५

5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	9	9
5.2	Of 5, number of complaints resolved through conciliation/mediation/ advisories issued by Office of Ombudsman	-	-
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	-	-
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

### Grounds of Complaints (i.e., Complaints relating to)

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1 Complaint about Internet/Mobile/ Electronic Banking	0	278	-	0	0
Ground - 2 ATM	0	611	-	-	-
Ground - 3 Loans and advances	0	0	-	-	-
<b>Total</b>	-	<b>889</b>	<b>-8.32%</b>	-	-
Previous Year					
Ground - 1 Complaint about Recovery	0	0	0%	0	0
Ground - 2 Levy of Exorbitant rate of interest on loan	0	0	0%	0	0
<b>Ground - 3</b>	-	972	-	-	-
<b>Ground - 4</b>	-	-	-	-	-
<b>Ground - 5</b>	-	-	-	-	-
<b>Others</b>	-	-	-	-	-
<b>Total</b>	<b>0</b>	<b>972</b>	<b>-7.61%</b>	<b>0</b>	<b>0</b>



अमृतमहोत्सवी बँक

## श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर (मल्टी - स्टेट बँक)

### 10. Disclosure of penalties imposed by the Reserve Bank of India

No penalty imposed by Reserve Bank of India and other Banking regulatory bodies during current/previous year.

### 11. Other Disclosures

#### a) Business Ratios

Particular	2024-25	2023-24
i. Interest Income as a percentage to Working Funds	7.33%	8.40%
ii. Non-interest income as a percentage to Working Funds	0.42%	0.31%
iii. Cost of Deposits	6.49%	6.22%
iv. Net Interest Margin	1.93%	3.26%
v. Operating Profit as a percentage to Working Funds	0.37%	1.64%
vi. Return on Assets	0.32%	0.38%
vii. Business (deposits plus advances) per employee (Rs In crore)	7.00	6.83
viii. Profit per employee (Rs. In crore)	0.02	0.02

#### b) Bancassurance business

(Rs in Crore)

Particular	2024-25	2023-24
Commission from selling life and non-life insurance policies	NIL	NIL

#### c) Marketing and Distribution

(Rs in Crore)

Particular	2024-25	2023-24
Commission from MF, ASBA, Demat	NIL	NIL

#### d) Disclosure regarding Priority sector lending certificates

(Rs in Crore)

Particular	2024-25	2023-24
Priority Sector Lending Certificates (PSLCs)	NIL	NIL

#### e) Provisions and contingencies

(Rs in Crore)

Provision debited to Profit and Loss Account	2024-25	2023-24
i) Provisions for NPI	NIL	NIL
ii) Provision towards NPA	1.20	5.27





## वा वार्षिक अहवाल - सन २०२४-२५

iii) Provision made towards Income tax	1.28	1.44
iv) Other Provisions and Contingencies	0.00	0.00
v) Provision for Restructured Assets	0.00	0.00
vi) Special Reserve under Income Tax Act	0.00	0.00
vii) Provision for Ex-Gratia under Covid-19	0.00	0.00
viii) Investment Depreciation Reserve	0.00	0.00
ix) IDR Provision for SR	0.00	10.71

### f) Payment of DICGC Insurance Premium

(Rs in Crore)

Sr. No.	Particulars	2024-25	2023-24
i)	Payment of DICGC Insurance Premium		
	April 2024 - Sept 2024 / April 2023 - Sept 2023	0.78	0.76
	Oct 2024 to Mar 2025 / Oct 2023 to Mar 2024	0.79	0.83
ii)	Arrears in payment of DICGC premium	0.00	0.00

### g) Disclosure of facilities granted to directors and their relatives

(Rs in Crore)

Sr. No.	Particulars	2024-25	2023-24
<b>a</b>	<b>Fund-based</b>		
i.	Outstanding at the beginning of the year	0.76	0.79
ii.	Additions during the year	0.38	0.35
iii.	Recovery during the year	0.36	0.38
iv.	Outstanding at the end of the year (Including Interest)	0.78	0.76
<b>b</b>	<b>Non-fund based (Guarantees, LCs etc.)</b>		
i.	Outstanding at the beginning of the year	-	-
ii.	Additions during the year	-	-
iii.	Recovery during the year	-	-
iv.	Outstanding at the end of the year (Including Interest)	-	-



अमृतमहोत्सवी बँक

## श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर (मल्टी - स्टेट बँक)

12. Interest Rate Future (as per RBI Circular UBD(PCB)BPD Cir No.17/13.01.000/2009-10 October 28, 2009). The bank has not undertaken any transaction during the Financial Year 2024-25.

Subject to our report of even date  
For M/s Sarda & Pareek LLP  
Chartered Accountants  
FRN-109262W/W100673

For Shri Veershaiv Co-Op. Bank Ltd.; Kolhapur

CA Niranjan Joshi  
Partner  
M.No. 102789  
UDIN-

Date- 27th June 2025  
Place: - Kolhapur

P. N. Patil  
M.D.

Dr. D. R. Chougule  
Chairman

Mahadev Sakhre  
Vice-Chairman

N S Nashte  
Director

Rajesh Patil  
Chandurkar  
Director

S.B Patil  
Buddihalkar  
Director

### दि. ३१-०३-२०२४ अखेर संचालक व त्यांचे नातेवाईक कर्ज तपशील (आकडे रु.)

संचालक तपशील	01-04-2024 येणेबाकी	अहवाल वर्षात अदा कर्ज	अहवाल वर्षात वसूल कर्ज	31-03-2025 रोजी येणेबाकी	पैकी थकबाकी
संचालक नातेवाईक	75,79,073	38,55,075	35,63,976	78,70,172	NIL
एकूण	75,79,073	38,55,075	35,63,976	78,70,172	NIL

### सन 2025-2026 सालाकरिता विकास योजना आराखडा

- बँकेस शेड्युल्ड बँकेचा दर्जा मिळविणे.
- बँकेच्या तोटयातील/कमी व्यवसाय असणाऱ्या शाखा इतर शाखेत विलीन करणे अथवा बँकेच्या कार्यक्षेत्रात इतरत्र व्यवसाय वृद्धीची संधी असणाऱ्या ठिकाणी स्थलांतरीत करणे.
- बँकेच्या व्यवसाय वाढीसाठी आकर्षक व्याजदराच्या योजना सुरू करून बँकेच्या व्यवसाय वाढीसाठी प्रयत्न करणे.
- बँकेमध्ये अत्याधुनिक संगणक प्रणालीसह डीजीटल बँकींगची व्याप्ती वाढविणे.
- सभासद व ग्राहकांसाठी मेळावे, प्रशिक्षण शिबीरे आयोजित करणे.



## CASH FLOW STATEMENT FOR THE YEAR 2024-25

(Rs. In Lakhs)

Particulars	31/3/2025	31/3/2024
<b>CASH FLOW FROM OPERATING ACTIVITY</b>		
Net Profit Before Taxation and Extraordinary Activity	4,07,94,456.45	4,79,30,893.34
Adjustments For-		
Depreciation on fixed Assets	2,20,53,656.93	1,52,07,419.90
Provision for BDDR	1,20,29,651.26	5,27,27,900.00
IDR PROVISION SR	0.00	10,70,74,000.00
Restructure Loan Provision	0.00	14,44,182.69
Provision for Income Tax	1,27,97,686.00	1,43,91,878.00
Deferred Tax	-3,30,111.00	1,60,936.26
Profit on Sale of Dead Stock	-48,898.31	-51,692.06
Depreciation on Revaluation Reserve	-83,76,451.00	-33,69,414.00
Dividend Received on Share	-8,08,809.70	-8,16,909.70
Profit on Sale of Investment	-77,44,662.00	-24,29,932.00
Interest on Investment	-35,16,23,892.56	-30,30,39,900.98
Amount Debited to COVID 19 Provision	-1,86,96,701.00	-89,22,664.00
<b>Sub-Total</b>	<b>-34,07,48,531.38</b>	<b>-12,76,24,195.89</b>
<b>Cash Flow from Operative Activities before Adjustments for Working Capital Adjustment for</b>	<b>-29,99,54,074.93</b>	<b>-7,96,93,302.55</b>
Increase/(Decrease) in Deposits	25,52,50,977.91	33,90,77,767.60
Increase/(Decrease) in Interest Payable	-81,03,102.00	29,34,982.00
Increase/(Decrease) in Other Liabilities	-28,82,842.60	-65,22,556.04
Increase/(Decrease) in Provisions	-58,60,147.00	-89,15,828.00
(Increase) / Decrease in Advance	78,00,51,522.36	-21,80,46,459.50
(Increase) / Decrease in Interest Receivable	4,82,15,986.73	-6,30,99,295.98
(Increase) / Decrease in Other Assets	75,99,261.79	4,59,24,541.73
<b>Sub-Total</b>	<b>1,07,42,71,657.19</b>	<b>9,13,53,151.81</b>
<b>Cash Generated From Operations</b>	<b>77,43,17,582.26</b>	<b>1,16,59,849.26</b>
Income Tax Paid	-1,40,79,971.00	-1,58,79,971.00
<b>Net Cash Flow From Operating Activities</b>	<b>76,02,37,611.26</b>	<b>-42,20,121.74</b>



अमृतमहोत्सवी बँक

## श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर (मल्टी - स्टेट बँक)

(Rs. In Lakhs)

Particulars	31/3/2025	31/3/2024
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase)/Decrease in Investment	-58,36,50,102.00	-26,29,33,050.00
Purchase of Fixed Assets	-1,29,98,606.93	-86,50,483.27
Sale of Fixed Assets	0.00	56,306.00
Dividend Received on Shares	8,08,809.70	8,16,909.70
Profit on Sale of Investment	77,44,662.00	24,29,932.00
Interest on Investment	35,16,23,892.56	30,30,39,900.98
<b>Net Cash from /(Used in ) Investment Activity</b>	<b>-23,64,71,344.67</b>	<b>3,47,59,515.41</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Payment of Dividend	-2,38,73,370.84	-2,16,96,170.00
Increase in Share Capital	1,17,19,180.00	1,52,96,700.00
Entrance Fee, Share Trf Fee, B Class Fee etc	0.00	0.00
<b>Net Cash from /(Used in ) Financing Activity</b>	<b>-1,21,54,190.84</b>	<b>-63,99,470.00</b>
<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalent</b>	<b>51,16,12,075.75</b>	<b>2,41,39,923.67</b>
<b>Cash &amp; Cash Equivalent at Beginning of the year</b>	<b>1,54,08,50,779.58</b>	<b>1,51,67,10,855.90</b>
Cash in Hand	10,75,12,790.09	14,33,36,108.90
Cash at Bank	59,67,37,989.49	49,21,74,747.00
FDs with Bank	83,66,00,000.00	88,12,00,000.00
<b>Cash &amp; Cash Equivalent at End of the year</b>	<b>2,05,24,62,855.33</b>	<b>1,54,08,50,779.58</b>
Cash in Hand	8,46,98,065.02	10,75,12,790.09
Cash at Bank	54,82,64,790.31	59,67,37,989.49
FDs with Bank	1,41,95,00,000.00	83,66,00,000.00
<b>Net Inflow</b>	<b>51,16,12,075.75</b>	<b>2,41,39,923.68</b>



## INCOME & EXPENDITURES BUDGET FOR THE YEAR 2025-26

(Rs. In Lakhs)

Sr. No.	Particulars	Budget for 2024-25	Actual 2024-25	Less than Budget	More than Budget	Budget for 2025-26
<b>1</b>	<b>Income</b>					
1)	Interest on Loans and Advances	8,300.00	6,052.94	-2,247.06	0.00	7,450.00
2)	Interest on Investments & Commission	2,980.00	3,203.22	0.00	223.22	3,400.00
3)	Income from Trading of Government Securities	75.00	77.45	0.00	2.45	100.00
4)	Income from Debt/Liquid Mutual Funds	125.00	339.57	0.00	214.57	210.00
5)	Other Receipts	400.00	641.71	0.00	241.71	375.00
	<b>Total</b>	<b>11,880.00</b>	<b>10,314.88</b>	<b>-2,247.06</b>	<b>681.94</b>	<b>11,535.00</b>
<b>2</b>	<b>Expenditures</b>					
1)	Interest on Deposits, Borrowings etc.	7,050.00	7,199.19	0.00	149.19	7,330.00
2)	Commission Paid	3.00	2.81	-0.19	0.00	3.00
	<b>Total</b>	<b>7,053.00</b>	<b>7,202.00</b>	<b>-0.19</b>	<b>149.19</b>	<b>7,333.00</b>
	<b>Gross Profit</b>	<b>4,827.00</b>	<b>3,112.88</b>	<b>-2,246.87</b>	<b>532.76</b>	<b>4,202.00</b>
1)	Salary and Allowances	1,550.00	1,424.10	-125.90	0.00	1,500.00
2)	Director's Meeting Allowances and Expenses	30.00	27.66	-2.34	0.00	30.00
3)	Rent, Taxes, Insurance, Light Expenses	325.00	316.55	-8.45	0.00	330.00
4)	Postage and Telephone Expenses	12.00	8.80	-3.20	0.00	10.00
5)	Audit Fee	35.00	28.24	-6.77	0.00	35.00
6)	Depreciation	200.00	220.54	0.00	20.54	230.00
7)	Printing, Stationery, Advertisement Expenses	30.00	22.20	-7.80	0.00	25.00
8)	Other Expenses	510.00	411.88	-98.12	0.00	450.00
9)	Election Expenses	0.00	0.00	0.00	0.00	40.00
	<b>Total Operating Expenses</b>	<b>2,692.00</b>	<b>2,459.97</b>	<b>-252.57</b>	<b>20.54</b>	<b>2,650.00</b>
	<b>Profit Before Provision and Tax</b>	<b>2,135.00</b>	<b>652.92</b>	<b>-1,994.30</b>	<b>512.22</b>	<b>1,552.00</b>





अमृतमहोत्सवी बँक

श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर (मल्टी - स्टेट बँक)

## BYE LAWS AMENDMENT

(Rs. In Lakhs)

Sr. No.	Bye Laws No.	Text of Existing Bye-Laws	Proposed Amendment in Bye-Laws	Reason for Amendment
1	1(b)	<b>NAME AND AREA OF OPERATION</b> The Bank shall have a principal place of business which shall be the Registered Office of the Bank. The Head Office of the Bank shall be at 517/A-1, Plot No.6, Shivaji Park, Tararani Chowk, Kolhapur 416001, State Maharashtra. The Official email-id of the Bank will be info@shriveershaivbank.com Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-laws after following the procedures laid down in Section 11 of the Multi-State Co-Op. Societies Act, 2002.	<b>NAME AND AREA OF OPERATION</b> The Bank shall have a principal place of business which shall be the Registered Office of the Bank. The Head Office of the Bank shall be at 517/A-1, Plot No.6, Shivaji Park, Tararani Chowk, Kolhapur 416001, State Maharashtra. The Official email-id of the Bank will be info@shriveershaiv.bank.in Any change in address shall be notified to the Central Registrar within 15 days of its change and also published in local newspaper and shall be made by an amendment of its Bye-laws after following the procedures laid down in Section 11 of the Multi-State Co-Op. Societies Act, 2002.	Changes suggested by Reserve Bank of India by Circular Ref. No. RBI/2025-26/28 CO.DIT. DCD.No.S81/01-71-110/2025-26 dated 22nd April 2025.
2	1 (C)	<b>NAME AND AREA OF OPERATION</b> The area of operation of the Bank shall be confined to the whole State of Maharashtra and Karnataka. For any revision in this regard, prior approval of the Reserve Bank of India as also the Registering Authority shall be necessary.	<b>NAME AND AREA OF OPERATION</b> The area of operation of the Bank shall be confined to the whole State of Maharashtra and Karnataka and Kona Seema, East Godavari, West Godavari, Eluru, Krishna, NTR District, Guntur, Bapatla, Palnadu, Prakasam, Kurnool, Nandyal, Ananthapuram, YSR Kadapa, Annamayya District, Chittoor, Districts of Andhra Pradesh State and Hyderabad, Jogulamba Gadwal, Kamareddy, Khammam, Mahabubnagar, Medak, Medchal-malkajgiri, Nagarkurnool, Narayanpet, Nalgonda, Ranga Reddy, Sangareddy, Siddipet, Suryapet, Vikarabad, Wanaparthy, Adilabad, Nirmal, Nizamabad, Districts of Telangana State. For any revision in this regard, prior approval of the Reserve Bank of India as also the Registering Authority shall be necessary.	To cater Banking facilities to agro based business especially to agriculture produce of farmers residing in the districts of Andhra Pradesh and Telangana States adjoining to Karnataka.



Sr. No.	Bye Laws No.	Text of Existing Bye-Laws	Proposed Amendment in Bye-Laws	Reason for Amendment
3	34	<b>TERM OF THE BOARD OF DIRECTORS</b> The term of the office of the elected Members of the Board of Directors shall be 5 years from the date of election. The elected Members of the Board shall be eligible for re-election. However the elected Members shall continue to hold office till their successors are elected or nominated under the provisions of the Act/Rules and Bye laws and assume charge of their office. Elections of Board of Directors shall be held as per the provisions of MSCS Act 2002 and Rules made there under.	<b>34. TERM OF THE BOARD OF DIRECTORS</b> The term of the office of the elected Members of the Board of Directors shall be 5 years from the date of election. The elected Members of the Board shall be eligible for re-election. Elections of Board of Directors shall be held as per the provisions of MSCS Act 2002 and Rules made there under.	As per the provisions of MSCS Act 2002 (Amendment 2023)
4	35 (xix)	<b>Power and Functions of the Board Of Director:</b> To frame regulations for the election of delegates to the General Body, Members to the Board of Directors and for the conduct of Meetings of the General Body and the Board of Directors as per the provisions of the Act;	<b>35 (xix) Power and Functions of the Board Of Director:</b> To frame regulations for the conduct of Meetings of the General Body and the Board of Directors as per the provisions of the Act;	As directed by the Cooperative Election Authority, New Delhi.



अमृतमहोत्सवी बँक

## श्री वीरशैव को-ऑपरेटिव्ह बँक लि., कोल्हापूर (मल्टी - स्टेट बँक)

### ANNEXURE - A

### परिशिष्ट अ

**Name of Bank**

**बँकेचे नाव**

Shri Veershaiv Co-op Bank Ltd., Kolhapur (Multi-State Bank)

श्री वीरशैव को-ऑप बँक लि., कोल्हापूर (मल्टीस्टेट बँक)

**Head Office**

**प्रधान कार्यालय**

517 A/1, Tararani Chowk, Kolhapur - 416001. Ph.0231 - 2536940-42

५१७ ए/१, तारारानी चौक, कोल्हापूर - ४१६००१. फो. ०२३१ - २५३६९४०-४२

**Multi-state Licence No. & Date**

**मल्टीस्टेट परवाना क्रमांक व तारीख**

MSCS/CR/1259/2016., Date-25.04.2016

एमएससीएस/सीआर/१५५९/२०१६., तारीख -२५.०४.२०१६

**RBI Licence No. & Date**

**आरबीआय परवाना क्रमांक व तारीख**

UBD.MH.687P., Date - 29.11.1986

युबीडी.एमएच.६८७ पी., तारीख - २९.११.१९८६

**Jurisdiction**

**कार्यक्षेत्र**

Maharashtra & Karnataka State

महाराष्ट्र राज्य व कर्नाटक राज्य

As on 31.03.2025	३१.०३.२०२५ अखेर	Amounts in Rs.
No. Branches Including H.O.	मुख्य कार्यालयासह एकूण शाखा	31 (Nos.)
<b>Membership :</b>	<b>सभासदत्व :</b>	
a) Regular	अ) नियमित	30644 (Nos.)
b) Nominal	ब) नाममात्र	5748 (Nos.)
Paid up Share Capital	वसूल भाग भांडवल	26,76,22,682.00
Total Reserves and Funds	राखीव व इतर निधी	1,83,79,14,580.84
<b>Deposits :</b>	<b>ठेवी :</b>	
a) Saving	अ) बचत	1,57,86,95,104.51
b) Current	ब) चालू	56,07,43,975.80
c) Fixed	क) मुदत	9,14,28,91,675.70
<b>Advances :</b>	<b>कर्जे :</b>	
a) Secured	अ) तारणी	6,58,57,60,581.92
b) Unsecured	ब) विनातारणी	5,35,23,036.19
Priority Sector Advances %	अग्रक्रम क्षेत्रासाठी %	64.91%
Weaker Sector Advances %	दुर्बल घटकांसाठी %	13.61%
Borrowings	बाहेरील कर्जे	---
Investment	गुंतवणूक	5,71,83,06,845.40
Overdue %	थकबाकी %	26.04%
Audit Classification	लेखापरीक्षण वर्ग	"A"
Profit for the year	आर्थिक वर्षातील निव्वळ नफा	4,07,94,456.45
Total Staff	एकूण सेवक	256
Working Capital	खेळते भांडवल	13,23,57,73,251.00





## श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर (मल्टी-स्टेट बँक)



धनत्रयोदशी निमित्त बँकेत कुबेर पूजनावेळी बँकेचे अध्यक्ष श्री.डॉ.दिलीप चौगुले, सौ.महानंदा चौगुले, (L to R) संचालक श्री राजेंद्र शेठे, श्री चंद्रकांत स्वामी, श्री वैभव सावर्डेकर, सौ.रंजना तवटे, सौ.शकुंतला बनछोडे, श्री नानासाहेब नष्टे, श्री महादेव साखरे, श्री राजेश पाटील चंदुरकर, श्री अनिल स्वामी, श्री डॉ. सतीश घाळी, सरव्यवस्थापक श्री राजेंद्र कोरे.



कौन्सिल ऑफ एज्युकेशनच्या अध्यक्षा सौ.रंजनीताई मगदूम यांनी बँकेस सदरिच्छा भेट दिली यावेळी त्यांचा सत्कार करताना बँकेच्या संचालिका श्वेता हत्तरकी, सौ.रंजना तवटे, सौ.शकुंतला बनछोडे, अध्यक्ष .डॉ.दिलीप चौगुले, संचालक श्री नानासाहेब नष्टे, श्री महादेव साखरे, श्री राजेश पाटील चंदुरकर, श्री अनिल स्वामी व श्री चंद्रकांत स्वामी.



बँकेस Corporate Agency (Composite Insurance) करिता Registration code प्राप्त झालेनंतर विविध विमा कंपन्यांबरोबर भागीदारी करार केला यावेळी बँकेचे अध्यक्ष श्री.डॉ. दिलीप चौगुले, श्री नानासाहेब नष्टे, श्री राजेश पाटील चंदुरकर, श्री अनिल सोलापुरे, सौ.रंजना तवटे, व्यवस्थापकीय संचालक श्री प्रकाश पाटील व अधिकारी वर्ग.





प्रेषक,

**श्री. महादेव शिवरुद्राप्पा साखरे**

अध्यक्ष, (प्र.): श्री वीरशैव को-ऑप. बँक लि., कोल्हापूर (मल्टी-स्टेट बँक)

प्रधान कार्यालय: ५१७, ए/१, ताराराणी चौक, कोल्हापूर-४१६ ००१

फोन: ०२३१-२५३६९४० ते ४२

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